

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 1 1 0 9 5 1 9 3

Company name in full Black Opal Events Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Adam Solomon

Surname Nakar

3 Liquidator's address

Building name/number Unit 2 Spinnaker Court

Street 1C Becketts Place

Post town Hampton Wick

County/Region Kingston upon Thames

Postcode K T 1 4 E Q

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ14

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6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X

John Walker

X

Signature date

^d0

^d9

^m0

^m3

^y2

^y0

^y2

^y1

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Adam Solomon Nakar**

Company name **WSM Marks Bloom LLP**

Address
Unit 2 Spinnaker Court
1C Becketts Place

Post town **Hampton Wick**

County/Region **Kingston upon Thames**

Postcode **K T 1 4 E Q**

Country

DX

Telephone **020 8939 8240**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

BLACK OPAL EVENTS LIMITED (IN LIQUIDATION) ('THE COMPANY')

COMPANY NUMBER - 11095193

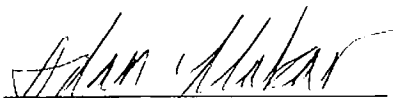
THE INSOLVENCY ACT 1986

Notice of Final Account under R6.28 of the Insolvency (England and Wales) Rules 2016

NOTICE IS HEREBY GIVEN to the Company's creditors that:

- 1 The Company's affairs are fully wound up.
- 2 Within 21 days of the receipt of this final account, a secured creditor or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors or any unsecured creditor with the permission of the court) may request in writing that the Liquidator provide further information about his remuneration or expenses included within the final account.
- 3 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this final account, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in the final account, are excessive.
- 4 A creditor may object to the release of the Liquidator by giving notice in writing to the Liquidator by the end of the period of 8 weeks from the delivery of this notice. However, if any request for information or any application to court is made, the period will run until that request or application is finally determined.
- 5 The Liquidator will vacate office under s171 of the Insolvency Act 1986 on delivering the final account to the Registrar of Companies at the end of the above period. The notice delivered will state whether any creditor has objected to the Liquidator's release.
- 6 The Liquidator will be released under s173 of the Insolvency Act 1986 at the same time as vacating office unless any of the creditors have objected to this, in which case the Liquidator will apply to the Secretary of State for his release in the alternative.

Date: 5 January 2021



Adam Solomon Nakar
Liquidator

A S Nakar, the Liquidator whose address is WSM Marks Bloom LLP, Unit 2 Spinnaker Court, 1C Becketts Place, Hampton Wick, Kingston upon Thames KT1 4EQ, may be contacted at this address or by telephone on 020 8939 8240 or via email at insolvency@wsm.co.uk.

BLACK OPAL EVENTS LIMITED (IN LIQUIDATION)

LIQUIDATOR'S FINAL ACCOUNT TO CREDITORS AND MEMBERS

5 JANUARY 2021

CONTENTS

- 1 Introduction
- 2 Receipts and Payments
- 3 Work undertaken by the Liquidator
- 4 Outcome for Creditors
- 5 Liquidator's Remuneration & Expenses
- 6 Conclusion

ATTACHMENTS

Receipts and Payments Account from 4 July 2020 to 5 January 2021, together with a cumulative Receipts and Payments Account from 4 July 2019 to 5 January 2021

Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements

BLACK OPAL EVENTS LIMITED (IN LIQUIDATION)

1 Introduction

- 1.1 I, Adam Solomon Nakar of WSM Marks Bloom LLP, Unit 2 Spinnaker Court, 1C Becketts Place, Hampton Wick, Kingston upon Thames KT1 4EQ, was appointed as Liquidator of Black Opal Events Limited ('the Company') on 4 July 2019. The affairs of the Company are now fully wound-up and this is my final account of the liquidation, which covers the period since my last report ('the Period').
- 1.2 The trading address of the Company was Kemp House 160 City Road, London EC1V 2NX. The business traded under the name 'The Dating Show Live'.
- 1.3 The registered office of the Company is Unit 2 Spinnaker Court, 1C Becketts Place, Hampton Wick, Kingston upon Thames KT1 4EQ and its registered number is 11095193.
- 1.4 Information about the way that we will use and store personal data on insolvency appointments can be found in the Privacy Notice at <http://wsm.co.uk/insolvency/>. If you are unable to download this, please contact us and a hard copy will be provided to you.

2 Receipts and Payments

- 2.1 Attached is an account of my receipts and payments for the Period with a comparison to the director's statement of affairs values, together with a cumulative account since my appointment, which provides details of the remuneration charged and expenses incurred and paid by the Liquidator.

3 Work undertaken by the Liquidator

- 3.1 This section of the report provides creditors with an overview of the work undertaken in the liquidation since my appointment, together with information on the overall outcome of the liquidation.

Administration (including statutory compliance & reporting)

- 3.2 The Liquidator must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated undertaking in this regard were outlined previously in the summary of work to be undertaken circulated to creditors on 9 July 2019.
- 3.3 As noted in my initial fees information, this work has not necessarily brought any financial benefit to creditors, but is work required on every case by statute.

Realisation of Assets

- 3.4 There were no realisations during the Period, other than a small amount of gross bank interest.

BLACK OPAL EVENTS LIMITED (IN LIQUIDATION)

Creditors (claims and distributions)

- 3.4 Further information on the outcome for creditors in this case can be found at section 4 of this report. The Liquidator is not only required to deal with correspondence and claims from unsecured creditors, but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture as well as dealing with the general handling of communications with stakeholders, such as customers and suppliers.
- 3.5 Claims from preferential creditors typically involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal.
- 3.6 The above work will not necessarily bring any financial benefit to creditors generally and the more creditors there are on an assignment, the higher the resultant cost will usually be, however a Liquidator is required by statute to undertake this work.
- 3.7 In this case I have spent time dealing with creditors that have made contact with me, but I have not spent time on seeking or agreeing creditors' claims, as there was no prospect of a distribution to creditors.

Investigations

- 3.8 Some of the work the Liquidator is required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (CDDA 1986) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidator can pursue for the benefit of creditors.
- 3.9 My report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was submitted during the first year of the liquidation and is confidential.
- 3.10 Since my last progress report I would advise that no further asset realisations have come to light that may be pursued by me for the benefit of creditors.

4 Outcome for Creditors

Secured Creditors

- 4.1 The Company did not grant fixed or floating charges over the Company's assets to any secured creditors and no distributions have been made to such creditors as a result in the liquidation.

Preferential Creditors

- 4.2 There were no preferential creditors.

BLACK OPAL EVENTS LIMITED (IN LIQUIDATION)

Unsecured Creditors

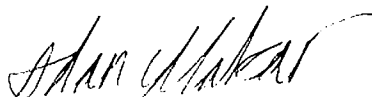
- 4.3 I received claims totalling £117,437.27 from 39 creditors.
- 4.4 No floating charges were granted to secured creditors by the Company. Accordingly, there was no requirement under s176A of the Insolvency Act 1986 to create a fund out of the Company's net floating charge property for unsecured creditors, known as the Prescribed Part.
- 4.5 I can confirm that the realisations are insufficient to declare a dividend to the unsecured creditors.

5 Liquidator's Remuneration & Expenses

- 5.1 The basis of the Liquidator's remuneration was agreed by creditors as a set amount of £10,000 plus VAT by passing a resolution by correspondence on 13 August 2019. I have only been able to draw £990.00 plus VAT in respect of this amount due to the low level of realisations.
- 5.2 In addition, it was resolved by passing a resolution by correspondence 4 July 2019 that my pre-appointment fees fixed at £6,000 plus VAT would be drawn from the assets in the liquidation. I drew these fees in the first year of the liquidation.
- 5.3 A narrative explanation of the work undertaken during the Period can be found at section 3 of this report.
- 5.4 Attached is additional information in relation to the Liquidator's fees and the expenses and disbursements incurred in the liquidation.
- 5.5 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from www.wsm.co.uk/insolvency/creditors-guides/.

6 Conclusion

- 6.1 This final account will conclude my administration of this case. The Notice accompanying this account explains creditors rights on receipt of this information and also when I will vacate office and obtain my release as Liquidator.



A S Nakar
Liquidator
5 January 2021

Black Opal Events Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 04/07/2020 To 05/01/2021 £	From 04/07/2019 To 05/01/2021 £
	ASSET REALISATIONS		
7,200.00	Cash in Hand	NIL	7,200.00
	Bank Interest Gross	0.24	0.62
		0.24	7,200.62
	COST OF REALISATIONS		
	Specific Bond	NIL	44.00
	Preparation of S. of A.	NIL	6,000.00
	Office Holders Fees	NIL	990.00
	Postage	13.12	13.12
	Statutory Advertising	NIL	153.50
		(13.12)	(7,200.62)
	UNSECURED CREDITORS		
(111,737.89)	Trade & Expense Creditors	NIL	NIL
(81,300.00)	Directors	NIL	NIL
(29,650.28)	Banks/Institutions	NIL	NIL
(5,000.00)	HM Revenue & Customs VAT	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(220,588.17)		(12.88)	(0.00)
	REPRESENTED BY		
			NIL

BLACK OPAL EVENTS LIMITED (IN LIQUIDATION)

ADDITIONAL INFORMATION IN RELATION TO THE LIQUIDATOR'S FEES, EXPENSES & DISBURSEMENTS

Staff Allocation and the Use of Sub-Contractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

We have not utilised the services of any sub-contractors in this case.

Professional Advisors

We have not used any professional advisors on this case

Liquidator's Expenses & Disbursements

Below are details of the expenses and disbursements incurred by the Liquidator during the Period, together with a total of the expenses and disbursements incurred during the course of the liquidation, and a comparison with the initial estimate of expenses circulated to creditors on 9 July 2019. All expenses have been paid from the funds in the liquidation:

Expense	Costs estimate £	Incurred and paid during the Period £	Incurred and paid previously £	Total cost £
Statutory advertising	150.00	Nil	153.50	153.50
Specific penalty bond	44.00	Nil	44.00	44.00
Postage	30.00	13.12	Nil	13.12

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, or document storage. We would confirm that this firm does not seek to charge any Category 2 disbursements.