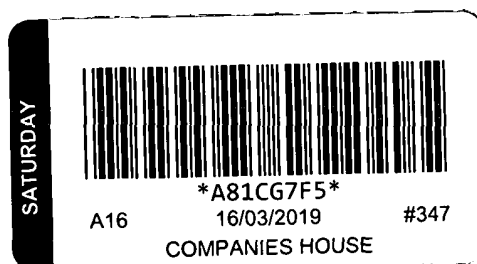


COMPANY REGISTRATION NUMBER: 11093451

LOW CARBON FARMING 3 LIMITED
FILLETED UNAUDITED FINANCIAL STATEMENTS
31 DECEMBER 2018



LOW CARBON FARMING 3 LIMITED

FINANCIAL STATEMENTS

PERIOD FROM 4 DECEMBER 2017 TO 31 DECEMBER 2018

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LOW CARBON FARMING 3 LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

Mr A J Allen
Mr O M L Soper
Mr S A Turner

Registered office

Nile House 2nd Floor
Nile Street
Brighton
East Sussex
BN1 1HW

Accountants

UHY Hacker Young
Chartered accountants
168 Church Road
Hove
BN3 2DL

LOW CARBON FARMING 3 LIMITED

STATEMENT OF FINANCIAL POSITION

31 DECEMBER 2018

	Note	£	31 Dec 18 £
Current assets			
Stocks		300,162	
Debtors	4	7,056	
Cash at bank and in hand		<u>5,486</u>	
		312,704	
Creditors: amounts falling due within one year	5	<u>313,654</u>	
Net current liabilities			<u>950</u>
Total assets less current liabilities			<u>(950)</u>
Net liabilities			<u>(950)</u>
Capital and reserves			
Called up share capital			100
Profit and loss account			<u>(1,050)</u>
Shareholders deficit			<u>(950)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the period ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

The notes on pages 4 to 5 form part of these financial statements.

LOW CARBON FARMING 3 LIMITED

STATEMENT OF FINANCIAL POSITION *(continued)*

31 DECEMBER 2018

These financial statements were approved by the board of directors and authorised for issue on 20 February 2019, and are signed on behalf of the board by:



Mr A J Allen
Director

Company registration number: 11093451

The notes on pages 4 to 5 form part of these financial statements.

LOW CARBON FARMING 3 LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 4 DECEMBER 2017 TO 31 DECEMBER 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Nile House 2nd Floor, Nile Street, Brighton, BN1 1HW, East Sussex.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

4. Debtors

	31 Dec 18
	£
Other debtors	<u>7,056</u>

LOW CARBON FARMING 3 LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

PERIOD FROM 4 DECEMBER 2017 TO 31 DECEMBER 2018

5. Creditors: amounts falling due within one year

	31 Dec 18
	£
Trade creditors	30,332
Amounts owed to group undertakings and undertakings in which the company has a participating interest	282,822
Other creditors	500
	<u>313,654</u>

6. Related party transactions

The company was under the control of the directors throughout the current period.

Low Carbon Farming Ltd owed 84% of the shares in the company.

As at 31 December 2018 the company owed Low Carbon Farming Ltd £282,822.

7. Controlling party

The company is subsidiary of Low Carbon Farming Limited, a company registered in England and Wales. Low Carbon Farming Ltd owed 84% of the shares. The registered office of this company is Nile House, Nile Street, 2nd Floor, Brighton, East Sussex BN1 1HW.