

Company registration number 11093289 (England and Wales)

A CONNOLLY COMMERCIAL LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
PAGES FOR FILING WITH REGISTRAR

A CONNOLLY COMMERCIAL LIMITED

COMPANY INFORMATION

Directors	Mr A Connolly Mrs M F Connolly Mr C J Connolly
Secretary	Mr A Connolly
Company number	11093289
Registered office	The Old Dairy Leeds Street Wigan Lancs WN3 4BW
Auditor	Goldblatts 4th Floor 4 Tabernacle Street London EC2A 4LU
Business address	The Old Dairy Leeds Street Wigan Lancs WN3 4BW

A CONNOLLY COMMERCIAL LIMITED

CONTENTS

	Page
Directors' report	1 - 2
Balance sheet	3
Notes to the financial statements	4 - 6

A CONNOLLY COMMERCIAL LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The directors present their annual report and financial statements for the year ended 31 March 2022.

Principal activities

During the year the company continued trading in commercial building construction.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mr A Connolly
Mrs M F Connolly
Mr C J Connolly

Auditor

The auditor, Goldblatts, is deemed to be reappointed under section 487(2) of the Companies Act 2006.

Statement of directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

A CONNOLLY COMMERCIAL LIMITED

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Statement of disclosure to auditor

So far as each person who was a director at the date of approving this report is aware, there is no relevant audit information of which the company's auditor is unaware. Additionally, the directors individually have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditor is aware of that information.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

Mr C J Connolly
Director

22 December 2022

A CONNOLLY COMMERCIAL LIMITED

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	3	888,820		1,019,788	
Cash at bank and in hand		156,336		467,101	
		<u>1,045,156</u>		<u>1,486,889</u>	
Creditors: amounts falling due within one year	4	<u>(1,025,658)</u>		<u>(1,106,038)</u>	
Net current assets			19,498		380,851
			<u>19,498</u>		<u>380,851</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss reserves			19,398		380,751
			<u>19,398</u>		<u>380,751</u>
Total equity			<u>19,498</u>		<u>380,851</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 22 December 2022 and are signed on its behalf by:

Mr C J Connolly
Director

Company Registration No. 11093289

A CONNOLLY COMMERCIAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Company information

A Connolly Commercial Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Old Dairy, Leeds Street, Wigan, Lancs, WN3 4BW.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

1.3 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

A CONNOLLY COMMERCIAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

1.5 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.6 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	3	3

3 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	577,560	819,888
Amounts owed by group undertakings	131,267	-
Other debtors	179,993	199,900
	888,820	1,019,788

The amounts due from group undertakings are interest free, with no security and no fixed repayment terms.

A CONNOLLY COMMERCIAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	9,331	77,761
Amounts owed to group undertakings	65,453	391,578
Taxation and social security	184,000	111,019
Other creditors	766,874	525,680
	<u>1,025,658</u>	<u>1,106,038</u>

The amounts due to group undertakings are interest free, with no security and no fixed repayment terms.

5 Audit report information

As the income statement has been omitted from the filing copy of the financial statements, the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

Senior Statutory Auditor:	Seamus Ferguson FCA
Statutory Auditor:	Goldblatts

6 Related party transactions

The following amounts were outstanding at the reporting end date:

	2022	2021
	£	£
Amounts due to related parties		
Entities with control, joint control or significant influence over the company	-	199,900
	<u>-</u>	<u>199,900</u>

The following amounts were outstanding at the reporting end date:

	2022	2021
	£	£
Amounts due from related parties		
Entities with control, joint control or significant influence over the company	131,267	-
	<u>131,267</u>	<u>-</u>

7 Parent company

The parent company is A Connolly Holdings Limited whose registered office is The Old Dairy, Leeds Street, Wigan, Lancs, WN3 4BW.

The ultimate parent company is The Connolly Group Limited whose registered office is The Old Dairy, Leeds Street, Wigan, Lancs, WN3 4BW.

The Connolly Group Limited prepares group financial statements and copies can be obtained from - The Company Secretary, The Connolly Group Limited, The Old Dairy, Leeds Street, Wigan, Lancs, WN3 4BW.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.