Registered Number: 11092244

MGF MAAN LIMITED

Abridged Accounts

Period of accounts

Start date: 01 December 2018

End date: 31 October 2019

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MGF MAAN LIMITED
Accountants' Report
For the period ended 31 October 2019

Accountant's report

You consider that the company is exempt from an audit for the year ended 31 October 2019 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Solutions Accountants & Financial Services Ltd

31 October 2019

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Solutions Accountants & Financial Services Ltd

209 Radford Road

Nottingham

NG7 5GT

01 October 2020

MGF MAAN LIMITED
Statement of Financial Position
As at 31 October 2019

	Notes	2019	2018
		£	£
Fixed assets			
Tangible fixed assets	2	4,423	0
		4,423	**0**
Current assets			
Debtors: amounts falling due within one year		16,526	1,731
Cash at bank and in hand		4,415	3,013
		20,941	**4,744**
Creditors: amount falling due within one year		(5,679)	(2,063)
Net current assets		**15,262**	**2,681**
Total assets less current liabilities		19,685	2,681
Creditors: amount falling due after more than one year		(12,500)	0
Net assets		**7,185**	**2,681**
Capital and reserves			
Called up share capital		1	1
Profit and loss account		7,184	2,680
Shareholders funds		**7,185**	**2,681**

For the period ended 31 October 2019 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 01 October 2020 and were signed by:

Gurmukh Singh MAAN
Director

MGF MAAN LIMITED
Notes to the Abridged Financial Statements
For the period ended 31 October 2019

General Information

MGF MAAN LIMITED is a private company, limited by shares, registered in , registration number 11092244, registration address 34 Stand Side, NORTHAMPTON, NN5 5FG

The presentation currency is £ sterling.

1. **Accounting policies**

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sale taxes.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	18% Reducing Balance

2. Tangible fixed assets

Cost or valuation	Motor Vehicles	Total
	£	£
At 01 December 2018	-	-
Additions	4,942	4,942
Disposals	-	-
At 31 October 2019	**4,942**	**4,942**
Depreciation		
At 01 December 2018	-	-
Charge for period	519	519
On disposals	-	-
At 31 October 2019	**519**	**519**
Net book values		
Closing balance as at 31 October 2019	**4,423**	**4,423**
Opening balance as at 01 December 2018	**-**	**-**