

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
BUILT ENVIRONMENT REALITY CAPTURE LTD

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FOR THE YEAR ENDED 31 MARCH 2023**

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BUILT ENVIRONMENT REALITY CAPTURE LTD

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2023

DIRECTORS:

Mr K Pallas
Mr CP Hill

REGISTERED OFFICE:

Multivista B.10
27-31 Clerkenwell Close
London
EC1R 0AT

REGISTERED NUMBER:

11090214 (England and Wales)

BUILT ENVIRONMENT REALITY CAPTURE LTD (REGISTERED NUMBER: 11090214)**BALANCE SHEET
31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		74,650		90,366
Tangible assets	5		<u>105,156</u>		<u>128,588</u>
			179,806		218,954
CURRENT ASSETS					
Debtors	6	638,079		561,653	
Cash at bank		<u>760,132</u>		<u>601,585</u>	
		1,398,211		1,163,238	
CREDITORS					
Amounts falling due within one year	7	<u>923,928</u>		<u>574,772</u>	
NET CURRENT ASSETS			<u>474,283</u>		<u>588,466</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>654,089</u>		<u>807,420</u>
CREDITORS					
Amounts falling due after more than one year	8		(23,333)		(33,333)
PROVISIONS FOR LIABILITIES			<u>(26,289)</u>		<u>(24,432)</u>
NET ASSETS			<u>604,467</u>		<u>749,655</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Share premium			-		74,982
Retained earnings			<u>604,367</u>		<u>674,573</u>
SHAREHOLDERS' FUNDS			<u>604,467</u>		<u>749,655</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BUILT ENVIRONMENT REALITY CAPTURE LTD (REGISTERED NUMBER: 11090214)

BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 December 2023 and were signed on its behalf by:

Mr CP Hill - Director

Mr K Pallas - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

Built Environment Reality Capture Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Revenue comprises the fair value of the sale of services, excluding value added tax. The company provides construction photography services to customers under standard terms and conditions. In all cases revenue is recognised when the risks and rewards of ownership are transferred and this is defined to be on the date the work is performed.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 27 (2022 - 20) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 April 2022	
and 31 March 2023	<u>157,158</u>
AMORTISATION	
At 1 April 2022	66,792
Charge for year	<u>15,716</u>
At 31 March 2023	<u>82,508</u>
NET BOOK VALUE	
At 31 March 2023	<u><u>74,650</u></u>
At 31 March 2022	<u><u>90,366</u></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2022	23,147	182,709	205,856
Additions	11,176	26,575	37,751
Disposals	(635)	(42,865)	(43,500)
At 31 March 2023	<u>33,688</u>	<u>166,419</u>	<u>200,107</u>
DEPRECIATION			
At 1 April 2022	3,830	73,438	77,268
Charge for year	5,839	48,420	54,259
Eliminated on disposal	(164)	(36,412)	(36,576)
At 31 March 2023	<u>9,505</u>	<u>85,446</u>	<u>94,951</u>
NET BOOK VALUE			
At 31 March 2023	<u>24,183</u>	<u>80,973</u>	<u>105,156</u>
At 31 March 2022	<u>19,317</u>	<u>109,271</u>	<u>128,588</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	606,510	486,994
Other debtors	<u>31,569</u>	<u>74,659</u>
	<u>638,079</u>	<u>561,653</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	10,000	10,000
Trade creditors	239,514	253,604
Amounts owed to group undertakings	201,864	-
Taxation and social security	318,366	265,437
Other creditors	<u>154,184</u>	<u>45,731</u>
	<u>923,928</u>	<u>574,772</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans	<u>23,333</u>	<u>33,333</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

9. RELATED PARTY DISCLOSURES

Included within other creditors is an amount of £127,679 (2022: £40,070) owed to the Directors.

The company's ultimate parent company is CKHP Group Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.