PLATFORM GYM LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD

1 DECEMBER 2019 TO 1 FEBRUARY 2021

Jane Maynard Limited
T/A Maynard Johns
37 Mill Street
Bideford
DEVON
EX39 2JJ

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FOR THE PERIOD 1 DECEMBER 2019 TO 1 FEBRUARY 2021

PLATFORM GYM LIMITED

COMPANY INFORMATION
FOR THE PERIOD 1 DECEMBER 2019 TO 1 FEBRUARY 2021

DIRECTOR:	Ms N K Bennett
REGISTERED OFFICE:	Unit1 Riverside Road Pottington Business Park Barnstaple EX31 1QN
REGISTERED NUMBER:	11090143 (England and Wales)
ACCOUNTANTS:	Jane Maynard Limited T/A Maynard Johns 37 Mill Street Bideford DEVON EX39 2JJ

ABRIDGED BALANCE SHEET
1 FEBRUARY 2021

	Notes	2021 £	2019 £
FIXED ASSETS			
Tangible assets	4	**63,702**	79,171
CURRENT ASSETS			
Stocks		**2,000**	1,500
Debtors		**13,603**	5,808
Cash at bank and in hand		**68,979**	53,929
		84,582	61,237
CREDITORS			
Amounts falling due within one year		**(123,853)**	(127,616)
NET CURRENT LIABILITIES		**(39,271)**	(66,379)
TOTAL ASSETS LESS CURRENT LIABILITIES		**24,431**	12,792
CAPITAL AND RESERVES			
Called up share capital		**100**	100
Retained earnings		**24,331**	12,692
SHAREHOLDERS' FUNDS		**24,431**	12,792

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 1 February 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 1 February 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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ABRIDGED BALANCE SHEET - continued
1 FEBRUARY 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the period ended 1 February 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 November 2021 and were signed by:

Ms N K Bennett - Director

1. STATUTORY INFORMATION

Platform Gym Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The year end has been extended from 30 November to 1 February. These accounts cover a 14 month period. The comparatives are for a 12 month period.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL (2019 - NIL).

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4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 December 2019	98,964
Additions	10,098
At 1 February 2021	109,062
DEPRECIATION	
At 1 December 2019	19,793
Charge for period	25,567
At 1 February 2021	45,360
NET BOOK VALUE	
At 1 February 2021	63,702
At 30 November 2019	79,171