

LGBTIQ+ OUTSIDE COMMUNITY INTEREST COMPANY

Company limited by guarantee

**Company Registration Number:
11089873 (England and Wales)**

Unaudited statutory accounts for the year ended 29 November 2020

Period of accounts

Start date: 30 November 2019

End date: 29 November 2020

LGBTIQ+ OUTSIDE COMMUNITY INTEREST COMPANY

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LGBTIQ+ OUTSIDE COMMUNITY INTEREST COMPANY

Balance sheet

As at 29 November 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		£	£
Fixed assets			
Tangible assets:	3	308	0
Total fixed assets:		<u>308</u>	<u>0</u>
Current assets			
Debtors:	4	1,809	1,093
Cash at bank and in hand:		17,150	3,009
Total current assets:		<u>18,959</u>	<u>4,102</u>
Creditors: amounts falling due within one year:	5	(6,287)	(5,891)
Net current assets (liabilities):		<u>12,672</u>	<u>(1,789)</u>
Total assets less current liabilities:		<u>12,980</u>	<u>(1,789)</u>
Total net assets (liabilities):		<u>12,980</u>	<u>(1,789)</u>
Members' funds			
Profit and loss account:		12,980	(1,789)
Total members' funds:		<u>12,980</u>	<u>(1,789)</u>

The notes form part of these financial statements

LGBTIQ+ OUTSIDE COMMUNITY INTEREST COMPANY

Balance sheet statements

For the year ending 29 November 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 23 November 2021
and signed on behalf of the board by:**

Name: Carla Ecola
Status: Director

The notes form part of these financial statements

LGBTIQ+ OUTSIDE COMMUNITY INTEREST COMPANY

Notes to the Financial Statements

for the Period Ended 29 November 2020

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Tangible fixed assets depreciation policy

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method. Depreciation is provided on the following basis: Computer equipment - 33% The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date. Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

Other accounting policies

Basis of preparation of financial statements: The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006. The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies. The following principal accounting policies have been applied: Interest income: Interest income is recognised in profit or loss using the effective interest method. Debtors: Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment. Cash and cash equivalents: Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Creditors: Short term creditors are measured at the transaction price. Financial instruments: The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

LGBTIQ+ OUTSIDE COMMUNITY INTEREST COMPANY

Notes to the Financial Statements for the Period Ended 29 November 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	13	5

LGBTIQ+ OUTSIDE COMMUNITY INTEREST COMPANY

Notes to the Financial Statements for the Period Ended 29 November 2020

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 30 November 2019				0		0
Additions				370		370
Disposals						
Revaluations						
Transfers						
At 29 November 2020				370		370
Depreciation						
At 30 November 2019				0		0
Charge for year				62		62
On disposals						
Other adjustments						
At 29 November 2020				62		62
Net book value						
At 29 November 2020				308		308
At 29 November 2019				0		0

LGBTIQ+ OUTSIDE COMMUNITY INTEREST COMPANY

Notes to the Financial Statements for the Period Ended 29 November 2020

4. Debtors

	<i>2020</i>	<i>2019</i>
	£	£
Prepayments and accrued income	1,809	1,093
Total	1,809	1,093

LGBTIQ+ OUTSIDE COMMUNITY INTEREST COMPANY

Notes to the Financial Statements

for the Period Ended 29 November 2020

5. Creditors: amounts falling due within one year note

	<i>2020</i>	<i>2019</i>
	£	£
Accruals and deferred income	3,240	3,240
Other creditors	3,047	2,651
Total	<u>6,287</u>	<u>5,891</u>

COMMUNITY INTEREST ANNUAL REPORT

LGBTIQ+ OUTSIDE COMMUNITY INTEREST COMPANY

Company Number: 11089873 (England and Wales)

Year Ending: 29 November 2020

Company activities and impact

DECEMBER 2019 - Our LGBTIQ+ night shelter is still open as a year round service in the former Fire Station and our LGBTIQ+ Centre provides space for Community Groups. We received funding from the Mayor of London to open 'Cafe Queero' – a 7 day per week drop in space at the LGBTIQ+ Centre. We form a partnership with Hej Coffee – a roastery in Southwark who provide coffee, hot chocolate and barista training to our project. We launched our own brand of 'Cafe Queero' coffee to cover additional costs of the drop in. FEBRUARY 2020 - We open a pop-up charity shop in partnership with Shelter for LGBTIQ+ History Month. We sold our campaign shirts alongside African Rainbow Family, Friends of the Joiners Arms and Pride Punx, Switchboard and Mosaic Youth Service. MARCH 2020 - Cafe Queero and the wider Community Centre activities are forced to close due to COVID-19. Due to daycentre closures and the risk of the virus our night shelter opens 24hrs and our team lockdown with the house. APRIL 2020 - We campaign for additional emergency COVID accommodation receiving 5 additional beds from the GLA COVID Hotel project that we provided outreach support to. JUNE 2020 - In response to COVID-19 The Outside Project opened STAR Refuge – 4 additional beds specifically for people fleeing Domestic Abuse. Initially funded in June 2020 for three months this project was refunded twice by MOPAC until June 2021. The Outside Project hired a new interim CEO Maari Nastari in February 2021 to develop the service into a long-term provision. SEPTEMBER 2020 - In partnership with YHA Oxford Street we opened a hotel in Soho exclusively for the use of the LGBTIQ+ community from September 2020 – February 2021 and provided outreach support to residents. We are looking to develop this project into a LGBTIQ+ Pan-London Outreach and emergency accommodation provision.

Consultation with stakeholders

We regularly ask for feedback from guests staying at the Shelter as part of our quarterly reporting to the Mayors office. In February 2020 we conducted some research with the community re: wellbeing spaces, activities and sports at the LGBTIQ+ Centre. In November 2020 we commissioned Stonewall Housing to evaluate Star Refuge after its initial 6 months. We attended public events eg: Pride, cabaret shows regularly to encourage with the wider community.

Directors' remuneration

£36575.50 was received by Director Carla Ecola for their work as a member of the shelter team covering shifts at the night shelter and managing the project. £10772.51 was received by Director Laik (Formerly Heather) Ecola for their work as a member of the shelter team covering shifts as the cleaner/caretaker.

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
23 November 2021

And signed on behalf of the board by:

Name: Carla Ecola

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.