

**LGBTIQ+ OUTSIDE COMMUNITY INTEREST COMPANY**

**Company limited by guarantee**

**Company Registration Number:  
11089873 (England and Wales)**

**Unaudited statutory accounts for the year ended 26 November 2021**

**Period of accounts**

**Start date: 30 November 2020**

**End date: 26 November 2021**

# **LGBTIQ+ OUTSIDE COMMUNITY INTEREST COMPANY**

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# **LGBTIQ+ OUTSIDE COMMUNITY INTEREST COMPANY**

## **Directors' report period ended 26 November 2021**

The directors present their report with the financial statements of the company for the period ended 26 November 2021

### **Additional information**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

### **Directors**

The directors shown below have held office during the whole of the period from  
**30 November 2020 to 26 November 2021**

Carla Ecola  
Laik Ecola  
Maari Nastari

The director shown below has held office during the period of  
**13 December 2020 to 26 November 2021**

Nicholas Jones-Evans

**Secretary** Carla Ecola

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on  
**16 February 2023**

And signed on behalf of the board by:

**Name: Carla Ecola**  
**Status: Secretary**

# LGBTIQ+ OUTSIDE COMMUNITY INTEREST COMPANY

## Balance sheet

As at 26 November 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets:	3	246	308
<b>Total fixed assets:</b>		<u>246</u>	<u>308</u>
<b>Current assets</b>			
Debtors:	4	30,875	1,809
Cash at bank and in hand:		202,203	17,150
<b>Total current assets:</b>		<u>233,078</u>	<u>18,959</u>
Creditors: amounts falling due within one year:	5	( 16,571 )	( 6,287 )
<b>Net current assets (liabilities):</b>		<u>216,507</u>	<u>12,672</u>
<b>Total assets less current liabilities:</b>		<u>216,753</u>	<u>12,980</u>
<b>Total net assets (liabilities):</b>		<u>216,753</u>	<u>12,980</u>
<b>Members' funds</b>			
Profit and loss account:		216,753	12,980
<b>Total members' funds:</b>		<u>216,753</u>	<u>12,980</u>

The notes form part of these financial statements

# **LGBTIQ+ OUTSIDE COMMUNITY INTEREST COMPANY**

## **Balance sheet statements**

For the year ending 26 November 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 16 February 2023  
and signed on behalf of the board by:**

Name: Carla Ecola  
Status: Director

The notes form part of these financial statements

# **LGBTIQ+ OUTSIDE COMMUNITY INTEREST COMPANY**

## **Notes to the Financial Statements**

**for the Period Ended 26 November 2021**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

#### **Tangible fixed assets depreciation policy**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method. Depreciation is provided on the following basis: Computer equipment - 33% The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date. Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

#### **Other accounting policies**

Basis of Preparation of financial statements: The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006. The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see notes). The following principal accounting policies have been applied: Interest income: Interest income is recognised in profit or loss using the effective interest method. Debtors: Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment. Cash and cash equivalents: Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Creditors: Short term creditors are measured at the transaction price. Financial instruments: The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

# **LGBTIQ+ OUTSIDE COMMUNITY INTEREST COMPANY**

## **Notes to the Financial Statements for the Period Ended 26 November 2021**

### **2. Employees**

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	13	13

# LGBTIQ+ OUTSIDE COMMUNITY INTEREST COMPANY

## Notes to the Financial Statements

for the Period Ended 26 November 2021

### 3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 30 November 2020				370		370
Additions						
Disposals						
Revaluations						
Transfers						
At 26 November 2021				370		370
<b>Depreciation</b>						
At 30 November 2020				62		62
Charge for year				62		62
On disposals						
Other adjustments						
At 26 November 2021				124		124
<b>Net book value</b>						
At 26 November 2021				246		246
At 29 November 2020				308		308



# **LGBTIQ+ OUTSIDE COMMUNITY INTEREST COMPANY**

## **Notes to the Financial Statements** **for the Period Ended 26 November 2021**

### **4. Debtors**

	<i>2021</i>	<i>2020</i>
	<b>£</b>	<b>£</b>
Prepayments and accrued income	<b>21,125</b>	1,809
Other debtors	<b>9,750</b>	
Total	<b><u>30,875</u></b>	<u>1,809</u>

# **LGBTIQ+ OUTSIDE COMMUNITY INTEREST COMPANY**

## **Notes to the Financial Statements**

**for the Period Ended 26 November 2021**

### **5. Creditors: amounts falling due within one year note**

	<i>2021</i>	<i>2020</i>
	<i>£</i>	<i>£</i>
Accruals and deferred income	<b>3,240</b>	3,240
Other creditors	<b>13,331</b>	3,047
Total	<b><u>16,571</u></b>	<u>6,287</u>

# **COMMUNITY INTEREST ANNUAL REPORT**

## **LGBTIQ+ OUTSIDE COMMUNITY INTEREST COMPANY**

**Company Number: 11089873 (England and Wales)**

**Year Ending: 26 November 2021**

### **Company activities and impact**

We continued our work providing specialist LGBTIQ+ shelter, domestic abuse and outreach. We also provided emergency hotel rooms to those who were not in as vulnerable position as to need our shelter of refuge but were still homeless and unable to stay in commercial backpackers etc due to the ongoing risk of COVID. During this year we also re-opened our LGBTIQ+ Centre in a new venue in Lant St, providing daily crisis drop-in, well-being, creative, educational, vaccine drop-in and a sports programme. Overall 2020/21 was a very positive year in comparison to 2019/20 due to COVID calming down a bit and the projects we run with the community being able to re-open.

### **Consultation with stakeholders**

No consultation with stakeholders

### **Directors' remuneration**

The following was received by Directors for their work as a member of the shelter team covering shifts at the night shelter and managing the project: Ecola, Carla Marie Louise: £39,596.90 Ecola, Laik: £6,314.60 Nastari, Maari: £29,623.63 Jones-Evans, Nicholas: £6,454.86

### **Transfer of assets**

No transfer of assets other than for full consideration

This report was approved by the board of directors on  
**16 February 2023**

And signed on behalf of the board by:

**Name: Carla Ecola**

**Status: Director**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.