

**LGBTIQ+ OUTSIDE COMMUNITY INTEREST COMPANY**

**Company limited by guarantee**

**Company Registration Number:  
11089873 (England and Wales)**

**Unaudited statutory accounts for the year ended 29 November 2019**

**Period of accounts**

**Start date: 29 November 2018**

**End date: 29 November 2019**

# **LGBTIQ+ OUTSIDE COMMUNITY INTEREST COMPANY**

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# LGBTIQ+ OUTSIDE COMMUNITY INTEREST COMPANY

## Balance sheet

As at 29 November 2019

|   | <i>Notes</i> | <i>2019</i>      | <i>2018</i>    |
|---|--------------|------------------|----------------|
|   |              | <b>£</b>         | <b>£</b>       |
| <b>Current assets</b>                           |              |                  |                |
| Debtors:  | 3            | 1,093            | 0              |
| Cash at bank and in hand:                       |              | 3,009            | 1,206          |
| <b>Total current assets:</b>                    |              | <u>4,102</u>     | <u>1,206</u>   |
| Creditors: amounts falling due within one year: | 4            | ( 5,891 )        | ( 1,440 )      |
| <b>Net current assets (liabilities):</b>        |              | <u>(1,789)</u>   | <u>(234)</u>   |
| <b>Total assets less current liabilities:</b>   |              | <u>(1,789)</u>   | <u>( 234 )</u> |
| <b>Total net assets (liabilities):</b>          |              | <u>(1,789)</u>   | <u>(234)</u>   |
| <b>Members' funds</b>                           |              |                  |                |
| Profit and loss account:                        |              | (1,789)          | ( 234 )        |
| <b>Total members' funds:</b>                    |              | <u>( 1,789 )</u> | <u>(234)</u>   |

The notes form part of these financial statements

# **LGBTIQ+ OUTSIDE COMMUNITY INTEREST COMPANY**

## **Balance sheet statements**

For the year ending 29 November 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 14 December 2020  
and signed on behalf of the board by:**

Name: Carla Ecola  
Status: Director

The notes form part of these financial statements

# **LGBTIQ+ OUTSIDE COMMUNITY INTEREST COMPANY**

## **Notes to the Financial Statements**

**for the Period Ended 29 November 2019**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

#### **Other accounting policies**

2.1 Basis of preparation of financial statements The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006. The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies. The following principal accounting policies have been applied:

2.3 Interest income Interest income is recognised in profit or loss using the effective interest method.

2.4 Debtors Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Cash and cash equivalents Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.6 Creditors Short term creditors are measured at the transaction price.

2.7 Financial instruments The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

# **LGBTIQ+ OUTSIDE COMMUNITY INTEREST COMPANY**

## **Notes to the Financial Statements for the Period Ended 29 November 2019**

### **2. Employees**

|   | <i><b>2019</b></i> | <i><b>2018</b></i> |
|---|--------------------|--------------------|
| Average number of employees during the period | <b>5</b>           | <b>2</b>           |

# LGBTIQ+ OUTSIDE COMMUNITY INTEREST COMPANY

## Notes to the Financial Statements for the Period Ended 29 November 2019

### 3. Debtors

|                                | <i>2019</i>  | <i>2018</i> |
|--------------------------------|--------------|-------------|
|                                | £            | £           |
| Prepayments and accrued income | 1,093        | 0           |
| Total                          | <u>1,093</u> | <u>0</u>    |

# **LGBTIQ+ OUTSIDE COMMUNITY INTEREST COMPANY**

## **Notes to the Financial Statements**

**for the Period Ended 29 November 2019**

### **4. Creditors: amounts falling due within one year note**

|                              | <i>2019</i>  | <i>2018</i>  |
|------------------------------|--------------|--------------|
|                              | £            | £            |
| Accruals and deferred income | 3,240        | 1,440        |
| Other creditors              | 2,651        | 0            |
| Total                        | <u>5,891</u> | <u>1,440</u> |



# COMMUNITY INTEREST ANNUAL REPORT

## LGBTIQ+ OUTSIDE COMMUNITY INTEREST COMPANY

Company Number: 11089873 (England and Wales)

Year Ending: 29 November 2019

### Company activities and impact

Following on from our successful pilot over winter 2017/18 The Outside Project re-opened our 10 bed crisis shelter with the intention of remaining open throughout the year. We re-opened on Christmas Eve 2018 and remain open today hosting people who are homeless or fleeing domestic abuse. We provide 10 bed night shelter accommodation, bedding, towels, laundry, basic meals, toiletries, and ensured welfare needs such as transport costs, weather and work appropriate clothing, phone top-up's and identity responsive items such as clothing, wigs, make-up, binders. We were asked to write guidance for Outreach Workers by Homeless Link, raising £1000 for the project. We trained the staff team of a local service - Castlehaven Community Association Community, in exchange for the use of their building for a Christmas Day Dinner for members of the community that would otherwise be alone. We formed a partnership with CCA and local LGBTIQ+ campaign group Save the Black Cap to deliver to continue to running a weekly Monday night social at the CCA. During summer we hosted our own Pride event in the CCA park grounds, open to the wider community and LGBTIQ+ groups to have tables such as CLASH sexual health, ACT-UP AIDS, Camden LGBT Forum and Save the Black Cap Campaign. In April 2019 we were able to open our own Community Centre when we moved into the former Clerkenwell Fire Station. The Centre hosts many events and daily LGBTIQ+ social and activist group meet ups alongside the Museum of Homelessness and Queerseum artistic residency.

### Consultation with stakeholders

We continue to run sober spaces and tables at events across London as a form of outreach to make our community aware of our service. These events are a great way to engage with the community and in turn raised funds for our project. We employed one of our volunteers, a young person who was new to the LGBTIQ+ and Homelessness sector. The guests continue to co-produce the project through regular meetings in the shelter and through quarterly meetings in the community centre – feeding into recruitment of our team and the overall direction of the project.

### Directors' remuneration

£19534.06 was received by Director Carla Ecola for their work as a member of the shelter team covering shifts at the night shelter. £5258.85 was received by Director Laik (Formerly Heather) Ecola for their work as a member of the shelter team covering shifts as the cleaner/caretaker.

### Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on  
**3 August 2020**

And signed on behalf of the board by:

**Name: Laik Ecola**

**Status: Director**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.