

Registered number  
11085677

Brakkn Limited

Filleled Accounts

31 December 2018

**Brakkn Limited****Registered number: 11085677****Balance Sheet****as at 31 December 2018**

		<b>2018</b>
		<b>£</b>
Fixed assets		4,205
Current assets	61,410	
Prepayments and accrued income	149,232	
	<u>210,642</u>	
Creditors: amounts falling due within one year	<u>(54,949)</u>	
Net current assets		<u>155,693</u>
Total assets less current liabilities		<u>159,898</u>
Creditors: amounts falling due after more than one year		(173,914)
Accruals and deferred income		<u>(10,082)</u>
<b>Net liabilities</b>		<u><b>(24,098)</b></u>
<b>Capital and reserves</b>		<u><b>(24,098)</b></u>
		<b>Number</b>
Average number of employees		<u>5</u>

The figure of £173,914 for creditors due after one year relates in its entirety to in-kind start-up costs incurred by a third party prior to the incorporation of Brakkn Limited. This liability is conditionally repayable to the third party. The terms of payment of these costs are governed by a service agreement which provides inter alia that:

1) Brakkn Limited has to achieve a minimum level of gross profitability before any of the cost of the Services Agreement becomes payable, and

2) In the event that either this level of profitability is not achieved or that Brakkn Limited ceases to trade, the Services Agreement will not become payable.

The Directors are of the opinion that it is likely that by September 2020, Brakkn Limited will be in a position to commence payments.

Subject to the above, the directors have confirmed the company is a going concern and have agreed to support the company for a further 12 months following approval of the accounts.

The company is a private company limited by shares and incorporated in England. Its registered office is Unit 3 Vista Place, Coy Pond Business Park, Ingworth Road, Poole, Dorset, BH12 1JY.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the micro entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime. The accounts have been delivered in accordance with the provisions applicable to companies

subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr J Fletcher

Director

Approved by the board on 29 March 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.