

**MONKSMOOR MARQUEES LTD  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS YEAR  
ENDED 30 NOVEMBER 2019**

**E d w a r d s   &   K e e p i n g**

Chartered Accountants

**MONKSMOOR MARQUEES LTD**

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# **MONKSMOOR MARQUEES LTD**

## **COMPANY INFORMATION**

**Director** Mr T M Lyle

**Registered office** Unity Chambers  
34 High East Street  
Dorchester  
Dorset  
DT1 1HA

**Accountants** Edwards & Keeping  
Chartered Accountants  
Unity Chambers  
34 High East Street  
Dorchester  
Dorset  
DT1 1HA

# **CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF MONKSMOOR MARQUEES LTD FOR THE YEAR ENDED 30 NOVEMBER 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Monksmoor Marquees Ltd for the year ended 30 November 2019 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Monksmoor Marquees Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Monksmoor Marquees Ltd and state those matters that we have agreed to state to the Board of Directors of Monksmoor Marquees Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Monksmoor Marquees Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Monksmoor Marquees Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Monksmoor Marquees Ltd. You consider that Monksmoor Marquees Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Monksmoor Marquees Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Edwards & Keeping  
Chartered Accountants  
Unity Chambers  
34 High East Street  
Dorchester  
Dorset  
DT1 1HA

14 October 2020

# MONKSMOOR MARQUEES LTD

(REGISTRATION NUMBER: 11084840)

## BALANCE SHEET AS AT 30 NOVEMBER 2019

	Note	2019	2018
		£	£
<b>Fixed assets</b>			
Tangible assets	4	7,907	10,543
<b>Current assets</b>			
Debtors	5	2,047	39
Cash at bank and in hand		12,705	24,999
		14,752	25,038
<b>Creditors: Amounts falling due within one year</b>	6	(2,189)	(1,718)
<b>Net current assets</b>		12,563	23,320
<b>Total assets less current liabilities</b>		20,470	33,863
<b>Creditors: Amounts falling due after more than one year</b>	6	-	(17,939)
<b>Net assets</b>		20,470	15,924
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		20,469	15,923
<b>Total equity</b>		20,470	15,924

For the financial year ending 30 November 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 12 October 2020

Mr T M Lyle  
Director



# **MONKSMOOR MARQUEES LTD**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Unity Chambers  
34 High East Street  
Dorchester  
Dorset  
DT1 1HA

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over

their estimated useful lives, as follows:

Asset class		Depreciation method and rate
Equipment	- 4 -	20% Straightline



# **MONKSMOOR MARQUEES LTD**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2019**

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 1 (2018 - 1).

# MONKSMOOR MARQUEES LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2019

### 4 Tangible assets

	Equipment £	Total £
<b>Cost</b>		
At 1 December 2018	13,179	13,179
At 30 November 2019	13,179	13,179
<b>Depreciation</b>		
At 1 December 2018	2,636	2,636
Charge for the year	2,636	2,636
At 30 November 2019	5,272	5,272
<b>Carrying amount</b>		
At 30 November 2019	7,907	7,907
At 30 November 2018	10,543	10,543

### 5 Debtors

	2019 £	2018 £
Prepayments	-	39
Other debtors	2,047	-
	2,047	39

### 6 Creditors

	2019 £	2018 £
<b>Due within one year</b>		
Accruals and deferred income	480	456
Other creditors	1,709	1,262
	2,189	1,718

Creditors: amounts falling due after more than one year

	Note	2019 £	2018 £
<b>Due after one year</b>			
Loans and borrowings	7	-	17,939

### 7 Loans and borrowings

		2019 £	2018 £
<b>Non-current loans and borrowings</b>			
Other borrowings	- 6 -	-	17,939

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.