

Unaudited Financial Statements for the Year Ended 30 November 2019

for

43 Clicks North Ltd

Contents of the Financial Statements
for the Year Ended 30 November 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTORS:

M Ellis
P Burnett

REGISTERED OFFICE:

The Deep Business Centre
Tower Street
Hull
East Yorkshire
HU1 4BG

REGISTERED NUMBER:

11082557 (England and Wales)

ACCOUNTANTS:

Finnies Accountants Limited
Chartered Certified Accountants
4-6 Swaby's Yard
Walkergate
Beverley
East Yorkshire
HU17 9BZ

Balance Sheet
30 November 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	5,059	4,416
CURRENT ASSETS			
Debtors	5	11,523	7,448
Cash at bank		<u>2,626</u>	<u>3,080</u>
		14,149	10,528
CREDITORS			
Amounts falling due within one year	6	<u>(12,709)</u>	<u>(11,073)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>1,440</u>	<u>(545)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,499</u>	<u>3,871</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>6,399</u>	<u>3,771</u>
		<u>6,499</u>	<u>3,871</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 April 2020 and were signed on its behalf by:

M Ellis - Director

Notes to the Financial Statements
for the Year Ended 30 November 2019

1. **STATUTORY INFORMATION**

43 Clicks North Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the [Company Information page](#).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

With the advent of the COVID-19 pandemic we are in uncertain times and the directors are mindful of the impact on the future trading prospects for the company as it complies with the safety measures and emergency legislation recently announced by the United Kingdom Government.

Clearly this will have an impact on the future viability of the company. We have therefore updated our trading predictions based on the anticipated impact of a reduction in trade, whilst also having access to support currently being offered by the United Kingdom Government. We believe that our assumptions are realistic based on evidence currently available, and that the company will consequently have enough headroom within its liquid capital to continue for the foreseeable future.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 30% on reducing balance
Computer equipment	- 20% pa on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2018 - 4).

Notes to the Financial Statements - continued
for the Year Ended 30 November 2019

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 December 2018	2,550	3,047	5,597
Additions	906	1,004	1,910
At 30 November 2019	<u>3,456</u>	<u>4,051</u>	<u>7,507</u>
DEPRECIATION			
At 1 December 2018	641	540	1,181
Charge for year	641	626	1,267
At 30 November 2019	<u>1,282</u>	<u>1,166</u>	<u>2,448</u>
NET BOOK VALUE			
At 30 November 2019	<u>2,174</u>	<u>2,885</u>	<u>5,059</u>
At 30 November 2018	<u>1,909</u>	<u>2,507</u>	<u>4,416</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	7,041	7,448
Directors' current accounts	2,711	-
Prepayments and accrued income	1,771	-
	<u>11,523</u>	<u>7,448</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Bank loans and overdrafts	-	50
Trade creditors	631	-
Corporation tax	761	1,021
Social security and other taxes	1,761	845
VAT	2,589	1,643
Other creditors	4,835	3,737
Directors' current accounts	932	1,397
Accrued expenses	1,200	2,380
	<u>12,709</u>	<u>11,073</u>

7. **ULTIMATE CONTROLLING PARTY**

The controlling party is M Ellis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.