

REGISTERED NUMBER: 11079853 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 November 2019

for

Creative Tea Bullring Limited

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for the Year Ended 30 November 2019**

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Creative Tea Bullring Limited

**Company Information
for the Year Ended 30 November 2019**

DIRECTOR: A Ikram

REGISTERED OFFICE: 2nd Floor
Grove House
55 Lowlands Road
Harrow
Middlesex
HA1 3AW

REGISTERED NUMBER: 11079853 (England and Wales)

Balance Sheet
30 November 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		17,750		19,750
Tangible assets	5		195,952		118,349
			213,702		138,099
CURRENT ASSETS					
Stocks	6	18,134		18,134	
Debtors	7	83,455		61,057	
Cash at bank and in hand		4,908		1,785	
		106,497		80,976	
CREDITORS					
Amounts falling due within one year	8	316,231		165,851	
NET CURRENT LIABILITIES			(209,734)		(84,875)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,968		53,224
CREDITORS					
Amounts falling due after more than one year	9		34,771		88,077
NET LIABILITIES			(30,803)		(34,853)
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings			(30,903)		(34,953)
SHAREHOLDERS' FUNDS			(30,803)		(34,853)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 November 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 1 April 2020 and were signed by:

A Ikram - Director

**Notes to the Financial Statements
for the Year Ended 30 November 2019**

1. STATUTORY INFORMATION

Creative Tea Bullring Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2018 - 5) .

Notes to the Financial Statements - continued
for the Year Ended 30 November 2019

4. INTANGIBLE FIXED ASSETS

Other
intangible
assets
£

COST

At 1 December 2018
and 30 November 2019

20,000

AMORTISATION

At 1 December 2018

250

Charge for year

2,000

At 30 November 2019

2,250

NET BOOK VALUE

At 30 November 2019

17,750

At 30 November 2018

19,750

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 December 2018

119,039

Additions

87,285

At 30 November 2019

206,324

DEPRECIATION

At 1 December 2018

690

Charge for year

9,682

At 30 November 2019

10,372

NET BOOK VALUE

At 30 November 2019

195,952

At 30 November 2018

118,349

6. STOCKS

2019

2018

£

£

Stocks

18,134

18,134

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2019**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	8,175	7,280
Amounts owed by group undertakings	35,000	-
Other debtors	40,280	53,777
	<u>83,455</u>	<u>61,057</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	6,479	(3,616)
Amounts owed to group undertakings	280,935	165,556
Taxation and social security	-	1,321
Other creditors	28,817	2,590
	<u>316,231</u>	<u>165,851</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Other creditors	<u>34,771</u>	<u>88,077</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Directors loan accounts balance of £34,771 (2018 : £88,077) relates to Mr A Ikram.

12. RELATED PARTY DISCLOSURES

Included in Creditors is amount owed to Group undertakings of £280,935 (2018: £165,556) relates to Creative Tea Group Ltd, parent company of Creative Tea Bullring Ltd.

Included in Other debtors is the amount owed from Group undertakings of £35,000 relates to Creative Tea White City Ltd.

13. ULTIMATE CONTROLLING PARTY

The controlling party is Creative Tea Group Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.