

Unaudited Financial Statements for the Year Ended 31 December 2020

for

Sarum Electrical & Mechanical Ltd

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for the Year Ended 31 December 2020

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Sarum Electrical & Mechanical Ltd

Company Information  
for the Year Ended 31 December 2020

**DIRECTOR:**

M J Blake

**REGISTERED OFFICE:**

1, The Centre  
High Street  
Gillingham  
Dorset  
SP8 4AB

**REGISTERED NUMBER:**

11077221 (England and Wales)

**ACCOUNTANTS:**

Henry Thomas Advisory  
Chartered Certified Accountants  
20C Ordnance Row  
Portsmouth  
Hampshire  
PO1 3DN

Balance Sheet  
31 December 2020

	Notes	31.12.20 £	£	31.12.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		21,453		22,373
<b>CURRENT ASSETS</b>					
Debtors	5	118,041		113,099	
Cash at bank		<u>12,549</u>		<u>13,634</u>	
		130,590		126,733	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>72,502</u>		<u>151,413</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>58,088</u>		<u>(24,680)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>79,541</u>		<u>(2,307)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			-		100
Retained earnings			<u>79,541</u>		<u>(2,407)</u>
			<u>79,541</u>		<u>(2,307)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 1 March 2021 and were signed by:

M J Blake - Director

Notes to the Financial Statements  
for the Year Ended 31 December 2020

1. **STATUTORY INFORMATION**

Sarum Electrical & Mechanical Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1).

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

**4. TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 January 2020  
and 31 December 2020

23,291

**DEPRECIATION**

At 1 January 2020

918

Charge for year

920

At 31 December 2020

1,838

**NET BOOK VALUE**

At 31 December 2020

21,453

At 31 December 2019

22,373

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.12.20

31.12.19

£

£

Trade debtors

62,653

112,533

Other debtors

55,388

566

118,041

113,099

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.12.20

31.12.19

£

£

Trade creditors

23,269

36,786

Taxation and social security

45,163

113,627

Other creditors

4,070

1,000

72,502

151,413

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.