

**BOURNE PINES FREEHOLD LIMITED
FILLETED UNAUDITED FINANCIAL STATEMENTS
YEAR ENDED
30 NOVEMBER 2021**

BOURNE PINES FREEHOLD LIMITED
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BOURNE PINES FREEHOLD LIMITED
Company Information

Director E J P Taylor

Registered office 97 Commercial Road
Bournemouth
Dorset
BH2 5RT

Accountants Brett Pittwood
Chartered Certified Accountants
Suite 8 Bourne Gate
25 Bourne Valley Road
Poole
Dorset
BH12 1DY

BOURNE PINES FREEHOLD LIMITED**(Registration number: 11076162)****Balance Sheet as at 30 November 2021**

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	233,171	233,171
Creditors: Amounts falling due within one year	<u>5</u>	<u>(234,224)</u>	<u>(234,136)</u>
Net liabilities		<u><u>(1,053)</u></u>	<u><u>(965)</u></u>
Capital and reserves			
Called up share capital		9	9
Profit and loss account		<u>(1,062)</u>	<u>(974)</u>
Shareholders' deficit		<u><u>(1,053)</u></u>	<u><u>(965)</u></u>

For the financial year ending 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 22 August 2022

E J P Taylor
Director

BOURNE PINES FREEHOLD LIMITED
Notes to the Unaudited Financial Statements
for the Year Ended 30 November 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
97 Commercial Road
Bournemouth
Dorset
BH2 5RT
United Kingdom

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

BOURNE PINES FREEHOLD LIMITED
Notes to the Unaudited Financial Statements
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Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Financial instruments

Classification

Financial assets

Basic financial assets

Basic financial assets, which include trade debtors, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in profit or loss, except that investments in equity instruments that are not publically traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including trade and other creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2020 - 1).

BOURNE PINES FREEHOLD LIMITED
Notes to the Unaudited Financial Statements
for the Year Ended 30 November 2021

4 Tangible assets

	Land and buildings £
Cost or valuation	
At 1 December 2020	<u>233,171</u>
At 30 November 2021	<u>233,171</u>
Carrying amount	
At 30 November 2021	<u><u>233,171</u></u>
At 30 November 2020	<u><u>233,171</u></u>

5 Creditors

Creditors: amounts falling due within one year

	2021 £	2020 £
Due within one year		
Accruals and deferred income	300	300
Other creditors	<u>233,924</u>	<u>233,836</u>
	<u><u>234,224</u></u>	<u><u>234,136</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.