

REGISTERED NUMBER: 11072770 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 20 NOVEMBER 2017 TO 30 NOVEMBER 2018

FOR

J&A UK DEVELOPMENTS LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 20 NOVEMBER 2017 TO 30 NOVEMBER 2018

	Page
Company Information	1
Chartered Accountants' Report	2
Balance Sheet	3
Notes to the Financial Statements	4

J&A UK DEVELOPMENTS LTD

COMPANY INFORMATION

FOR THE PERIOD 20 NOVEMBER 2017 TO 30 NOVEMBER 2018

DIRECTORS:

Miss J Ginty
Ms A J Clark

REGISTERED OFFICE:

95 Rhyddings Street
Oswaldtwistle
Accrington
Lancashire
BB5 3EY

REGISTERED NUMBER:

11072770 (England and Wales)

ACCOUNTANTS:

Bishops
Chartered Accountants
Phoenix Park
Blakewater Road
Blackburn
Lancashire
BB1 5BG

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
J&A UK DEVELOPMENTS LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of J&A UK Developments Ltd for the period ended 30 November 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of J&A UK Developments Ltd, as a body, in accordance with the terms of our engagement letter dated 19 January 2018. Our work has been undertaken solely to prepare for your approval the financial statements of J&A UK Developments Ltd and state those matters that we have agreed to state to the Board of Directors of J&A UK Developments Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than J&A UK Developments Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that J&A UK Developments Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of J&A UK Developments Ltd. You consider that J&A UK Developments Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of J&A UK Developments Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bishops
Chartered Accountants
Phoenix Park
Blakewater Road
Blackburn
Lancashire
BB1 5BG

19 August 2019

BALANCE SHEET
30 NOVEMBER 2018

	Notes	£	£
FIXED ASSETS			
Investment property	4		146,500
CREDITORS			
Amounts falling due within one year	5	<u>57,182</u>	<u>(57,182)</u>
NET CURRENT LIABILITIES			
TOTAL ASSETS LESS CURRENT LIABILITIES			89,318
CREDITORS			
Amounts falling due after more than one year	6		<u>74,975</u>
NET ASSETS			<u><u>14,343</u></u>
CAPITAL AND RESERVES			
Called up share capital	8		2
Fair value reserve	9		40,053
Retained earnings			<u>(25,712)</u>
SHAREHOLDERS' FUNDS			<u><u>14,343</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 August 2019 and were signed on its behalf by:

Miss J Ginty - Director

Ms A J Clark - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 20 NOVEMBER 2017 TO 30 NOVEMBER 2018**

1. STATUTORY INFORMATION

J&A UK Developments Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2.

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
Additions	106,447
Revaluations	40,053
At 30 November 2018	<u>146,500</u>
NET BOOK VALUE	
At 30 November 2018	<u>146,500</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 20 NOVEMBER 2017 TO 30 NOVEMBER 2018

4. INVESTMENT PROPERTY - continued

Fair value at 30 November 2018 is represented by:

Valuation in 2018	£ <u>146,500</u>
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5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors	£ <u>57,182</u>
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6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Bank loans	£ <u>74,975</u>
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Amounts falling due in more than five years:

Repayable by instalments	
Bank loans more 5 yr by instal	<u>74,975</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

Bank loans	£ <u>74,975</u>
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The loan is secured by way of a fixed charge against the property that it relates to.

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	
2	Ordinary	£1	£ <u>2</u>

2 Ordinary shares of £1 were issued during the period for cash of £ 2 .

9. RESERVES

	Fair value reserve
Fair value transfer	£ <u>40,053</u>
At 30 November 2018	<u>40,053</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.