

**NG TERMINAL LTD
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 1 DECEMBER 2018 TO 31 MAY 2020**

NG TERMINAL LTD
UNAUDITED ACCOUNTS
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NG TERMINAL LTD
COMPANY INFORMATION
FOR THE PERIOD FROM 1 DECEMBER 2018 TO 31 MAY 2020

Director	Ibrahim Haider Nawaz
Company Number	11070333 (England and Wales)
Registered Office	20-22 WENLOCK ROAD LONDON N1 7GU ENGLAND
Accountants	Vincent Lim 70 Dowdeswell Close London SW15 5RL

NG TERMINAL LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2020

	Notes	2020 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	1,066	-
Current assets			
Debtors	5	14,209	-
Cash at bank and in hand		49,470	-
		<u>63,679</u>	<u>-</u>
Creditors: amounts falling due within one year	<u>6</u>	(13,600)	1
Net current assets		<u>50,079</u>	<u>1</u>
Total assets less current liabilities		51,145	1
Creditors: amounts falling due after more than one year	<u>7</u>	(50,000)	-
Net assets		<u>1,145</u>	<u>1</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		1,144	-
Shareholders' funds		<u>1,145</u>	<u>1</u>

For the period ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 14 October 2020 and were signed on its behalf by

Ibrahim Haider Nawaz
Director

Company Registration No. 11070333

NG TERMINAL LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 1 DECEMBER 2018 TO 31 MAY 2020

1 Statutory information

NG Terminal Ltd is a private company, limited by shares, registered in England and Wales, registration number 11070333. The registered office is 20-22 WENLOCK ROAD, LONDON, N1 7GU, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20%
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4 Tangible fixed assets

	Fixtures & fittings
	£
Cost or valuation	At cost
At 1 December 2018	-
Additions	1,333
At 31 May 2020	1,333
Depreciation	
Charge for the period	267
At 31 May 2020	267
Net book value	
At 31 May 2020	1,066

5 Debtors

	2020	2018
	£	£
VAT	3,209	-
Trade debtors	4,000	-
Accrued income and prepayments	7,000	-
	14,209	-

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6 Creditors: amounts falling due within one year	2020	2018
	£	£
Trade creditors	3,814	-
Taxes and social security	18	-
Loans from directors	8,668	(1)
Accruals	1,100	-
	<hr/> 13,600	<hr/> (1)
	<hr/> <hr/>	<hr/> <hr/>

7 Creditors: amounts falling due after more than one year	2020	2018
	£	£
Bank loans	50,000	-

8 Average number of employees

During the period the average number of employees was 0 (2018: 0).

