

REGISTERED NUMBER: 11068933 (England and Wales)

Unaudited Financial Statements
for the Period
17th November 2017 to 30th April 2019
for
Flow Applications Ltd

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for the Period 17th November 2017 to 30th April 2019

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Flow Applications Ltd (Registered number: 11068933)

Abridged Balance Sheet
30th April 2019

	Notes	£	£
FIXED ASSETS			
Tangible assets	5		1,935
CURRENT ASSETS			
Cash at bank		3,434	
CREDITORS			
Amounts falling due within one year		<u>9,063</u>	
NET CURRENT LIABILITIES			<u>(5,629)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(3,694)</u>
CAPITAL AND RESERVES			
Called up share capital			50
Retained earnings			<u>(3,744)</u>
			<u>(3,694)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30th April 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the period ended 30th April 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 15th August 2019 and were signed by:

Mr L A Barlow - Director

Notes to the Financial Statements
for the Period 17th November 2017 to 30th April 2019

1. **STATUTORY INFORMATION**

Flow Applications Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	11068933
Registered office:	Kings Lodge London Road West Kingsdown Sevenoaks Kent TN15 6AR

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Revenue recognition

Sales comprise the fair value of the consideration received or receivable for the rendering of services in the ordinary course of the company's activities. Sales are presented, net of value-added tax, rebates and discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and when specific criteria have been met for each of the company's activities as follows:

Revenue from the sale of services is recognised at the point at which those services have been provided to the customer. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - Straight line over 3 years

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Period 17th November 2017 to 30th April 2019

3. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 .

5. **TANGIBLE FIXED ASSETS**

COST

Additions

At 30th April 2019

DEPRECIATION

Charge for period

At 30th April 2019

NET BOOK VALUE

At 30th April 2019

Totals
£

3,870

3,870

1,935

1,935

1,935

6. **GOING CONCERN**

The accounts have been prepared on a going concern basis, despite having net liabilities. As the director, Mr L A Barlow , intends to support the company until the situation is resolved.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.