

**18 POSTING HOUSE LIMITED
FINANCIAL STATEMENTS
FOR THE PERIOD 16 NOVEMBER 2017 TO 31 JANUARY 2019**

Seligman Percy

Chartered Accountants

11 - 16 Prudential Buildings
61 St Petersgate
Stockport
Cheshire
SK1 1DH

18 Posting House Limited
Financial Statements
For the Period 16 November 2017 to 31 January 2019

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18 Posting House Limited
Balance Sheet
As at 31 January 2019

Registered number: 11067189

| | | Period to 31 January 2019 | |
|---|--------------|--------------------------------------|----------|
| | Notes | £ | £ |
| CURRENT ASSETS | | | |
| Debtors | 4 | 557 | |
| Cash at bank and in hand | | 2,267 | |
| | | | <hr/> |
| | | 2,824 | |
| Creditors: Amounts Falling Due Within One Year | 5 | (2,104) | |
| | | | <hr/> |
| NET CURRENT ASSETS (LIABILITIES) | | | 720 |
| | | | <hr/> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 720 |
| | | | <hr/> |
| NET ASSETS | | | 720 |
| | | | <hr/> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 6 | | 1 |
| Profit and Loss Account | | | 719 |
| | | | <hr/> |
| SHAREHOLDERS' FUNDS | | | 720 |
| | | | <hr/> |

18 Posting House Limited
Balance Sheet (continued)
As at 31 January 2019

For the period ending 31 January 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Barrie Pollock

6 August 2019

The notes on pages 3 to 5 form part of these financial statements.

18 Posting House Limited
Notes to the Financial Statements
For the Period 16 November 2017 to 31 January 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents the amounts invoiced during the period.

1.3. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1.4. Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

18 Posting House Limited
Notes to the Financial Statements (continued)
For the Period 16 November 2017 to 31 January 2019

2. Average Number of Employees

Average number of employees, including directors, during the period was 3.

4. Debtors

| | Period to 31 January 2019 £ |
|------------------------------------|--|
| Due within one year | |
| Amounts owed by group undertakings | 557 |
| | <u>557</u> |

5. Creditors: Amounts Falling Due Within One Year

| | Period to 31 January 2019 £ |
|------------------------------|--|
| Trade creditors | 113 |
| Corporation tax | 169 |
| Other creditors | 1,000 |
| Accruals and deferred income | 822 |
| | <u>2,104</u> |

18 Posting House Limited
Notes to the Financial Statements (continued)
For the Period 16 November 2017 to 31 January 2019

6. Share Capital

| | | | Period to 31 January 2019 |
|---|--------------|---------------|--|
| Allotted, Called up and fully paid | | | <u>1</u> |
| | Value | Number | Period to 31 January 2019 |
| | £ | | £ |
| Allotted, called up and fully paid | | | |
| Ordinary shares | 1.000 | <u>1</u> | <u>1</u> |

| | Nominal value | Number | Amount |
|---|--------------------------|---------------|---------------|
| | £ | | £ |
| Shares issued during the period: | | | |
| Ordinary shares | 1.000 | <u>1</u> | <u>1</u> |

7. Related Party Transactions

During the year the company was charged rent and service charges of £14,500 by Kingscrown Properties Limited, the parent company of 18 Posting House Limited. At the year end the amount due from Kingscrown Properties Limited was £557.

8. Ultimate Controlling Party

The company's ultimate controlling party is Kingscrown Properties Limited by virtue of ownership of 100% of the issued share capital in the company.

9. General Information

18 Posting House Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11067189. The registered office is Suites 7 -10 Prudential Buildings, 61 St Petersgate, Stockport, SK1 1DH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.