

REGISTERED NUMBER: 11065007 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021
FOR
THE YURT ACADEMY LTD**

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FOR THE YEAR ENDED 30 NOVEMBER 2021**

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THE YURT ACADEMY LTD

COMPANY INFORMATION FOR THE YEAR ENDED 30 NOVEMBER 2021

DIRECTOR: Miss A M Pearson

REGISTERED OFFICE: Pavilion View
19 New Road
Brighton
East Sussex
BN1 1EY

REGISTERED NUMBER: 11065007 (England and Wales)

ACCOUNTANTS: Hartley Fowler LLP
Chartered Accountants
Pavilion View
19 New Road
Brighton
East Sussex
BN1 1EY

THE YURT ACADEMY LTD (REGISTERED NUMBER: 11065007)**BALANCE SHEET
30 NOVEMBER 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>111</u>		<u>157</u>
			111		157
CURRENT ASSETS					
Debtors	6	905		57	
Cash at bank		<u>12,469</u>		<u>742</u>	
		13,374		799	
CREDITORS					
Amounts falling due within one year	7	<u>27,081</u>		<u>27,203</u>	
NET CURRENT LIABILITIES			<u>(13,707)</u>		<u>(26,404)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(13,596)		(26,247)
PROVISIONS FOR LIABILITIES			<u>21</u>		<u>-</u>
NET LIABILITIES			<u>(13,617)</u>		<u>(26,247)</u>
CAPITAL AND RESERVES					
Called up share capital	8		102		102
Share premium			11,998		11,998
Retained earnings			<u>(25,717)</u>		<u>(38,347)</u>
SHAREHOLDERS' FUNDS			<u>(13,617)</u>		<u>(26,247)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 August 2022 and were signed by:

Miss A M Pearson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

1. STATUTORY INFORMATION

The Yurt Academy Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At 30 November 2021, the company had net current liabilities of £14,407 (2020: £26,404). The director has indicated her ability and willingness to support the company for at least 12 months from the date of approving the financial statements, and on the assumption that this support is forthcoming the financial statements have been prepared on a going concern basis.

Turnover

Revenue is measured at fair value of the consideration received or receivable net of Value Added Tax and other sales discounts.

Revenue from the provision of services is recognised when the service has been performed.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2021

2. ACCOUNTING POLICIES - continued

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivables or payables within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 December 2020	
and 30 November 2021	<u>5,363</u>
AMORTISATION	
At 1 December 2020	
and 30 November 2021	<u>5,363</u>
NET BOOK VALUE	
At 30 November 2021	<u>-</u>
At 30 November 2020	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 December 2020	-	625	625
Additions	<u>138</u>	<u>-</u>	<u>138</u>
At 30 November 2021	<u>138</u>	<u>625</u>	<u>763</u>
DEPRECIATION			
At 1 December 2020	-	468	468
Charge for year	<u>27</u>	<u>157</u>	<u>184</u>
At 30 November 2021	<u>27</u>	<u>625</u>	<u>652</u>
NET BOOK VALUE			
At 30 November 2021	<u>111</u>	<u>-</u>	<u>111</u>
At 30 November 2020	<u>-</u>	<u>157</u>	<u>157</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2021

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	840	-
Other debtors	65	57
	<u>905</u>	<u>57</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	-	1,038
Taxation and social security	1,063	-
Other creditors	<u>26,018</u>	<u>26,165</u>
	<u>27,081</u>	<u>27,203</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2021	2020
Number:	Class:		£	£
102	Ordinary	£1	<u>102</u>	<u>102</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.