

**P M S CONSULTANT (DERBY) LTD  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

**P M S Consultant (Derby) Ltd**  
**Financial Statements**  
**For The Year Ended 30 November 2022**

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**P M S Consultant (Derby) Ltd**  
**Balance Sheet**  
**As At 30 November 2022**

**Registered number:** 11062980

		<b>2022</b>		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	5,277		2,629	
Cash at bank and in hand		74,052		48,084	
		<u>79,329</u>		<u>50,713</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(23,321 )		(16,864 )	
		<u></u>		<u></u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			56,008		33,849
			<u>56,008</u>		<u>33,849</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			56,008		33,849
			<u>56,008</u>		<u>33,849</u>
<b>NET ASSETS</b>			56,008		33,849
			<u>56,008</u>		<u>33,849</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>6</b>		100		100
Profit and Loss Account			55,908		33,749
			<u>55,908</u>		<u>33,749</u>
<b>SHAREHOLDERS' FUNDS</b>			56,008		33,849
			<u>56,008</u>		<u>33,849</u>

For the year ending 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Peter Spence

Director

29 August 2023

The notes on pages 2 to 3 form part of these financial statements.

**P M S Consultant (Derby) Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 30 November 2022**

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**1. General Information**

P M S Consultant (Derby) Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11062980. The registered office is 27 Fellow Lands Way, Chellaston, Derby, Derbyshire, DE73 6SW.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 2 (2021: 2)

**4. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	5,250	2,600
Prepayments and accrued income	27	29
	<u>5,277</u>	<u>2,629</u>

**P M S Consultant (Derby) Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 November 2022**

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**5. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	43	-
Corporation tax	5,667	2,571
Other taxes and social security	576	-
Other creditors	-	1
Accruals and deferred income	558	582
Director's loan account	16,477	13,710
	<u>23,321</u>	<u>16,864</u>

**6. Share Capital**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.