

REGISTERED NUMBER: 11062587 (England and Wales)

Unaudited Financial Statements

for the Period 14 November 2017 to 30 November 2018

for

Gymbuddy Health & Fitness Ltd

Contents of the Financial Statements
for the Period 14 November 2017 to 30 November 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Gymbuddy Health & Fitness Ltd

Company Information

for the Period 14 November 2017 to 30 November 2018

DIRECTORS:

J Luangviseth
D J Till

REGISTERED OFFICE:

Castle Farm Barn North
Denmead Road
Southwick
Fareham
Hampshire
PO17 6EX

REGISTERED NUMBER:

11062587 (England and Wales)

ACCOUNTANTS:

KT Accountants Limited
Castle Farm Barn North
Denmead Road
Southwick
Hampshire
PO17 6EX

Balance Sheet
30 November 2018

	Notes	£	£
FIXED ASSETS			
Intangible assets	3		37,061
CURRENT ASSETS			
Debtors	4	2,112	
Cash at bank		<u>101</u>	
		2,213	
CREDITORS			
Amounts falling due within one year	5	<u>40,250</u>	
NET CURRENT LIABILITIES			<u>(38,037)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(976)</u>
CAPITAL AND RESERVES			
Called up share capital	6		100
Retained earnings			<u>(1,076)</u>
SHAREHOLDERS' FUNDS			<u>(976)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 November 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 8 July 2019 and were signed on its behalf by:

D J Till - Director

J Luangviseth - Director

Notes to the Financial Statements
for the Period 14 November 2017 to 30 November 2018

1. STATUTORY INFORMATION

Gymbuddy Health & Fitness Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Period 14 November 2017 to 30 November 2018

3. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
Additions	<u>37,061</u>
At 30 November 2018	<u>37,061</u>
NET BOOK VALUE	
At 30 November 2018	<u>37,061</u>

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other debtors	<u>2,112</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other creditors	<u>40,250</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the period ended 30 November 2018:

	£
D J Till	
Balance outstanding at start of period	-
Amounts advanced	21,996
Amounts repaid	(19,926)
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	<u>2,070</u>

Notes to the Financial Statements - continued
for the Period 14 November 2017 to 30 November 2018

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

J Luangviseth

Balance outstanding at start of period	-
Amounts advanced	50
Amounts repaid	(300)
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	<u>(250)</u>

The directors loan account balances are undated, unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.