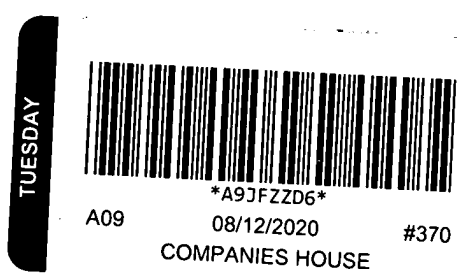


Registered number
11060758

DRAKE & CASE LTD
"Amending accounts"
Report and Accounts

31 March 2019



DRAKE & CASE LTD

Registered number: 11060758

Directors' Report

The directors present their report and accounts for the period ended 31 March 2019.

Principal activities

The company's principal activity during the year continued to be that of solicitor practice.

Directors

The following persons served as directors during the period:

Asif Mangera
Mitesh Amit Patel

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 23 July 2019 and signed on its behalf.



Asif Mangera
Director

DRAKE & CASE LTD
Accountants' Report

Accountants' report to the directors of
DRAKE & CASE LTD

You consider that the company is exempt from an audit for the period ended 31 March 2019. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial period and of its profit or loss for the financial period.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Kaiser & Associates
Accountants, Business Advisors & Tax Specialists

17 Plumbers Row
Unit D
Upper Ground Floor
London
E1 1EQ

23 July 2019

DRAKE & CASE LTD
Profit and Loss Account
for the period from 13 November 2017 to 31 March 2019

	2019
	£
Turnover	1,116,801
Administrative expenses	(326,583)
Other operating income	164
Operating profit	790,382
Profit before taxation	<hr/> 790,382
Tax on profit	(146,326)
Profit for the period	<hr/> 644,056 <hr/>

DRAKE & CASE LTD**Registered number:** 11060758**Balance Sheet****as at 31 March 2019**

	Notes	2019 £
Fixed assets		
Tangible assets	2	22,172
Current assets		
Debtors	3	177,325
Cash at bank and in hand		<u>532,089</u>
		709,414
Creditors: amounts falling due within one year	4	(263,430)
Net current assets		<u>445,984</u>
Net assets		<u>468,156</u>
Capital and reserves		
Called up share capital		100
Profit and loss account		<u>468,056</u>
Shareholders' funds		<u>468,156</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Asif Mangera
Director

Approved by the board on 23 July 2019

DRAKE & CASE LTD**Statement of Changes in Equity****for the period from 13 November 2017 to 31 March 2019**

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	£	£	£	£	£
At 13 November 2017	-	-	-	-	-
Profit for the period				644,056	644,056
Dividends				(176,000)	(176,000)
Shares issued	100	-			100
At 31 March 2019	<u>100</u>	<u>-</u>	<u>-</u>	<u>468,056</u>	<u>468,156</u>

DRAKE & CASE LTD
Notes to the Accounts
for the period from 13 November 2017 to 31 March 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	10% reducing balance
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

DRAKE & CASE LTD
Notes to the Accounts
for the period from 13 November 2017 to 31 March 2019

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
Additions	24,636
At 31 March 2019	<u>24,636</u>
Depreciation	
Charge for the period	2,464
At 31 March 2019	<u>2,464</u>
Net book value	
At 31 March 2019	<u>22,172</u>

3 Debtors

**2019
£**

Other debtors	<u>177,325</u>
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4 Creditors: amounts falling due within one year

**2019
£**

Trade creditors	108,887
Director's current account	9,876
Taxation and social security costs	<u>144,667</u>
	<u>263,430</u>

5 Other information

DRAKE & CASE LTD is a private company limited by shares and incorporated in England. Its registered office is:
 Ashley House
 235-239 High Road
 London
 N22 8HF

DRAKE & CASE LTD**Detailed profit and loss account****for the period from 13 November 2017 to 31 March 2019***This schedule does not form part of the statutory accounts*

	2019
	£
Sales	1,116,801
Administrative expenses	(326,583)
Other operating income	164
Operating profit	790,382
Profit before tax	<u>790,382</u>

DRAKE & CASE LTD**Detailed profit and loss account****for the period from 13 November 2017 to 31 March 2019***This schedule does not form part of the statutory accounts*

	2019 £
Sales	
Sales	<u>1,116,801</u>
Administrative expenses	
Employee costs:	
Wages and salaries	128,809
Travel and subsistence	6,263
Entertaining	<u>1,925</u>
	<u>136,997</u>
Premises costs:	
Rent	<u>30,750</u>
	<u>30,750</u>
General administrative expenses:	
Telephone and fax	952
Stationery and printing	2,517
Bank charges	176
Use of home	2,100
Legal and professional	97,548
Insurance - Other	26,834
Donation	18,278
Bookkeeping charge	435
Repairs and maintenance	2,674
Depreciation	<u>2,464</u>
	<u>153,978</u>
Legal and professional costs:	
Accountancy fees	3,688
Advertising and PR	951
Other legal and professional	<u>219</u>
	<u>4,858</u>
	<u>326,583</u>
Other operating income	
Other operating income	<u>164</u>