

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 1 1 0 5 9 4 1 7

Company name in full Martland Software Engineering Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Craig

Surname Johns

3 Liquidator's address

Building name/number Regency House

Street

Post town 45-53 Chorley New Road

County/Region Bolton

Postcode B L 1 4 Q R

Country

4 Liquidator's name ①

Full forename(s) Jason Mark

Surname Elliott

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Regency House

Street

Post town 45-53 Chorley New Road

County/Region Bolton

Postcode B L 1 4 Q R

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d
2 ^d
4

^m
0 ^m
1

^y
2 ^y
0 ^y
2 ^y
2

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name **Cowgill Holloway Business**

Recovery LLP

Address

Regency House

45-53 Chorley New Road

Post town

Bolton

County/Region

Postcode

B L 1 4 Q R

Country

DX

Telephone

0161 827 1200



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Martland Software Engineering Ltd
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 15 February 2021 To 24 January 2022

| Declaration of Solvency £ | | £ | £ |
|---------------------------------|--|-----------|-------------|
| 58,822.73 | FLOATING CHARGE RECEIPTS Cash at Bank | 58,821.74 | 58,821.74 |
| | FLOATING CHARGE PAYMENTS | | |
| | Irrecoverable VAT | 562.67 | |
| | Specific Bond | 81.00 | |
| | Joint Liquidators' Fees | 2,500.00 | |
| | Statutory Advertising | 298.35 | |
| | Bank Charges | 15.00 | |
| | | | (3,457.02) |
| | DISTRIBUTIONS | | |
| | Ordinary Shareholders | 55,364.72 | (55,364.72) |
| 58,822.73 | | | NIL |
| | REPRESENTED BY | | NIL |

Note:

1) A capital distribution in the sum of £44,741.91 was issued to Shareholders on 02 March 2021 at a rate of £22,370.96 per share.

2) A capital distribution in the sum of £10,622.81 was issued to Shareholders on 30 March 2021 at a rate of £5,311.40 per share.



Craig Johns
Joint Liquidator

Joint Liquidators' Final Account to Members

Martland Software Engineering Ltd - In Liquidation

24 January 2022

MARTLAND SOFTWARE ENGINEERING LTD- IN LIQUIDATION

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- 3** Work undertaken by the Joint Liquidators
- 4** Distributions to Members
- 5** Joint Liquidators' Remuneration
- 6** Conclusion

APPENDICES

- A** Joint Liquidators' Receipts and Payments Account for the period from 15 February 2021 to 24 January 2022
- B** Additional Information in relation to Joint Liquidators' Fees and Expenses

1 Introduction

- 1.1 Jason Mark Elliott, Nick Brierley and Craig Johns, of Cowgill Holloway Business Recovery LLP ("**CHBR**"), were appointed as Joint Liquidators of Martland Software Engineering Ltd ("the **Company**") on 15 February 2021. The affairs of the Company are now fully wound-up and this is our final account of the liquidation, which covers the period since our appointment ("the **Period**").
- 1.2 Nick Brierley resigned as Joint Liquidator of the Company on 17 March 2021.
- 1.3 Information about the way that we will use, and store personal data on insolvency appointments can be found at <https://www.cowgills.co.uk/privacy-policies/>. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.4 The registered office of the Company was changed to c/o Cowgill Holloway Business Recovery LLP, Regency House, 45-53 Chorley New Road, Bolton, BL1 4QR and its registered number is 11059417.

2 Receipts and Payments

- 2.1 At Appendix A, we have provided an account of our Receipts and Payments for the Period with a comparison to the directors' Declaration of Solvency ("**DoS**"), together with a cumulative account since our appointment, which provides details of the remuneration charged and expenses incurred and paid by the Joint Liquidators.

3 Work undertaken by the Joint Liquidators

- 3.1 This section of the report provides creditors with an overview of the work undertaken in the Liquidation since the date of our appointment, together with information on the overall outcome of the liquidation.

Cash at Bank

- 3.2 The DoS included cash at bank held by the Company in the sum of £58,822.73.
- 3.3 Following appointment, the sum of £58,821.74 was transferred to the Liquidation which represented the final balance in the Company's bank account prior to closing.
- 3.4 No further sums will be realised in this respect.

4 Distributions to Members

- 4.1 The following cash distributions to members have been made:
 - A capital distribution in the sum of £44,741.91 was issued to Shareholders on 02 March 2021 at a rate of £22,370.96 per share.
 - A capital distribution in the sum of £10,622.81 was issued to Shareholders on 30 March 2021 at a rate of £5,311.40 per share.

5 Joint Liquidators' Remuneration

- 5.1 The members approved that the basis of the Joint Liquidators' remuneration be fixed as a set fee in the sum of £2,500 plus VAT.
- 5.2 The Joint Liquidators have drawn £2,500 plus VAT against the total set fee approved by the members.
- 5.3 Attached as Appendix B is additional information in relation to this firm's policy on staffing, the use of subcontractors, details of expenses incurred in the liquidation and this firm's current charge-out rates.
- 5.4 A copy of 'A Shareholders' Guide to Liquidator's Fees' is available on request or can be downloaded from <http://www.cowgills.co.uk/wp-content/uploads/2016/01/Shareholders-Guide-to-Liquidators-Fees-in-Members-Voluntary-Liquidation.pdf>.

6 Conclusion

- 6.1 The Notice accompanying this final account explains members' rights on receipt of this information and also when we will vacate office and obtain our release as Joint Liquidators.

Yours faithfully



Craig Johns
Joint Liquidator

Enc

Appendix A

**Joint Liquidators' Receipts and Payments Account for the Period from
15 February 2021 to 24 January 2022**

**Martland Software Engineering Ltd
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments
To 24/01/2022**

| Dec of Sol £ | | £ | £ |
|------------------|--------------------------|-----------|-------------|
| | FLOATING CHARGE RECEIPTS | | |
| 58,822.73 | Cash at Bank | 58,821.74 | 58,821.74 |
| | | | |
| | FLOATING CHARGE PAYMENTS | | |
| | Irrecoverable VAT | 562.67 | |
| | Specific Bond | 81.00 | |
| | Joint Liquidators' Fees | 2,500.00 | |
| | Statutory Advertising | 298.35 | |
| | Bank Charges | 15.00 | |
| | | | (3,457.02) |
| | DISTRIBUTIONS | | |
| | Ordinary Shareholders | 55,364.72 | (55,364.72) |
| | | | |
| 58,822.73 | | | NIL |
| | REPRESENTED BY | | |
| | | | NIL |

Note:

1) A capital distribution in the sum of £44,741.91 was issued to Shareholders on 02 March 2021 at a rate of £22,370.96 per share.

2) A capital distribution in the sum of £10,622.81 was issued to Shareholders on 30 March 2021 at a rate of £5,311.40 per share.

Appendix B

Additional Information in Relation to the Liquidator's Fees, Expenses and the use of Subcontractors

Staff Allocation and the use of Subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

We have not utilised the services of any subcontractors in this case.

Professional Advisors

On this assignment we have not used the services of any professional advisors.

Joint Liquidators' Expenses

The estimate of expenses which were anticipated at the outset of the Liquidation was provided to members when the basis of my fees were approved. The table below compares the estimated overall costs against those incurred in the liquidation. The payment of these expenses is reflected in the Receipts and Payments Account enclosed with this report.

Category 1 Expenses

These expenses do not require prior approval by members. The type of expenses that may be charged to a case as a Category 1 expense generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, external room hire and external storage costs. Also chargeable, will be any properly reimbursed expenses incurred by personnel in connection with the case. These expenses may include disbursements which are payments first met by an office holder and then reimbursed from the estate.

| <i>Expense</i> | <i>Estimated overall cost £</i> | <i>Total paid £</i> |
|-----------------------|-------------------------------------|-------------------------|
| Statutory advertising | 299 plus VAT | 298.35 plus VAT |
| Specific Penalty Bond | 81 | 81 |
| Bank charges | 15 | 15 |

Category 2 Expenses

These expenses do require approval from members. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may therefore include payments to associates of the office holder or shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis.

It should be noted that no Category 2 Expenses have been incurred or charged by this firm during the Liquidation.