

# NS Intelligence Holdings Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 November 2019

Inca Accountants Ltd  
Chartered Certified Accountants  
Central Office  
Cobweb Buildings  
The Lane  
LYFORD  
OX12 0EE

# **NS Intelligence Holdings Ltd**

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# **NS Intelligence Holdings Ltd**

## **Company Information**

<b>Director</b>	Mr Benjamin Richard Fry
<b>Registered office</b>	Central Office Cobweb Buildings Lyford Wantage Oxfordshire OX12 0EE
<b>Accountants</b>	Inca Accountants Ltd Chartered Certified Accountants Central Office Cobweb Buildings The Lane LYFORD OX12 0EE

**NS Intelligence Holdings Ltd**  
**(Registration number: 11059154)**  
**Balance Sheet as at 30 November 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	<u>3</u>	401	601
<b>Current assets</b>			
Debtors	<u>4</u>	13,174	7,739
Investments	<u>5</u>	1	1
Cash at bank and in hand		191	328,126
		13,366	335,866
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	(120,546)	(416,251)
<b>Net current liabilities</b>		(107,180)	(80,385)
<b>Net liabilities</b>		(106,779)	(79,784)
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	125	100
Profit and loss account		(106,904)	(79,884)
<b>Total equity</b>		(106,779)	(79,784)

For the financial year ending 30 November 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 14 May 2020

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Mr Benjamin Richard Fry  
Director

The notes on pages 3 to 8 form an integral part of these financial statements.

# **NS Intelligence Holdings Ltd**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 November 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Central Office  
Cobweb Buildings  
Lyford  
Wantage  
Oxfordshire  
OX12 OEE

These financial statements were authorised for issue by the director on 14 May 2020.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Foreign currency transactions and balances**

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rate on the date when the fair value is re-measured.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

# **NS Intelligence Holdings Ltd**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 November 2019**

### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office Equipment	25% Straight Line Basis

### **Investments**

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

## **NS Intelligence Holdings Ltd**

### **Notes to the Unaudited Financial Statements for the Year Ended 30 November 2019**

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

# NS Intelligence Holdings Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 30 November 2019

### 3 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 December 2018	802	802
At 30 November 2019	802	802
<b>Depreciation</b>		
At 1 December 2018	201	201
Charge for the year	200	200
At 30 November 2019	401	401
<b>Carrying amount</b>		
At 30 November 2019	401	401
At 30 November 2018	601	601

### 4 Debtors

	2019 £	2018 £
Prepayments	50	1,744
Other debtors	13,124	5,995
	13,174	7,739

### 5 Current asset investments

	2019 £	2018 £
Other investments	1	1

### 6 Creditors

Creditors: amounts falling due within one year



# NS Intelligence Holdings Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 30 November 2019

	Note	2019 £	2018 £
<b>Due within one year</b>			
Loans and borrowings	8	60,000	359,205
Trade creditors		19,737	24,460
Amounts owed to group undertakings and undertakings in which the company has a participating interest	9	1	1
Accruals and deferred income		1,095	1,492
Other creditors		39,713	31,093
		<u>120,546</u>	<u>416,251</u>

### 7 Share capital

#### Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary Shares of £10,000 each	-	100	-	100

### 8 Loans and borrowings

	2019 £	2018 £
<b>Current loans and borrowings</b>		
Other borrowings	<u>60,000</u>	<u>359,205</u>

### 9 Related party transactions

#### Transactions with directors

	At 1 December 2018 £	Advances to directors £	At 30 November 2019 £
<b>2019</b>			
<b>Mr Benjamin Richard Fry</b>			
The following balance was owed to the Director at year end	332	(332)	-

# NS Intelligence Holdings Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 30 November 2019

	At 10 November 2017 £	Repayments by director £	At 30 November 2018 £
<b>2018</b>			
<b>Mr Benjamin Richard Fry</b>			
The following balance was owed to the Director at year end	-	332	332
<b>Miss Iryna Fedortsova</b>			
The following balance was owed to the Director at year end	-	30,761	30,761

### Summary of transactions with parent

NS Intelligence Holdings Ltd is the parent company to NS Intelligence IP Ltd

There is a loan totalling £1 owed by NS Intelligence Holdings Ltd at 30th November 2019 for the original investment in NS Intelligence IP Ltd

### Summary of transactions with other related parties

Benjamin Richard Fry is the Director of NS Intelligence Holding Ltd and also NIH Management Ltd

There is a loan totalling £60,000.01 owed to NIH Management Ltd at 30th November 2019

### Loans to related parties

	Parent £	Total £
<b>2019</b>		
At start of period	1	1
<b>2018</b>		
Advanced	1	1

### Loans from related parties

	Other related parties £	Total £
<b>2019</b>		
At start of period	359,205	359,205
Repaid	(299,205)	(299,205)
At end of period	60,000	60,000
<b>2018</b>		
Advanced	359,205	359,205

