

REGISTERED NUMBER: 11057705 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019
FOR
MORLEY ESTATES LIMITED

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for the Year Ended 31 December 2019**

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MORLEY ESTATES LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2019

DIRECTOR: J D Morley

REGISTERED OFFICE: Unit 4 Acres Hill Business Park
Acres Hill Lane
Sheffield
South Yorkshire
S9 4LR

REGISTERED NUMBER: 11057705 (England and Wales)

MORLEY ESTATES LIMITED (REGISTERED NUMBER: 11057705)

BALANCE SHEET
31 December 2019

	Notes	31.12.19 £	£	31.12.18 £	£
CALLED UP SHARE CAPITAL NOT PAID			100		100
FIXED ASSETS					
Investment property	5		<u>808,163</u>		<u>601,190</u>
			808,263		601,290
CURRENT ASSETS					
Debtors	6	11,565		550	
Cash at bank		<u>28,415</u>		<u>2,145</u>	
		39,980		2,695	
CREDITORS					
Amounts falling due within one year	7	<u>215,776</u>		<u>190,303</u>	
NET CURRENT LIABILITIES			<u>(175,796)</u>		<u>(187,608)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			632,467		413,682
CREDITORS					
Amounts falling due after more than one year	8		<u>637,880</u>		<u>415,562</u>
NET LIABILITIES			<u>(5,413)</u>		<u>(1,880)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(5,513)</u>		<u>(1,980)</u>
SHAREHOLDERS' FUNDS			<u>(5,413)</u>		<u>(1,880)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

MORLEY ESTATES LIMITED (REGISTERED NUMBER: 11057705)

BALANCE SHEET - continued
31 December 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 November 2020 and were signed by:

J D Morley - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2019**

1. STATUTORY INFORMATION

Morley Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents rental income receivable which is recognised in the period to which it relates.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2019

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1) .

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 January 2019	601,190
Additions	206,973
At 31 December 2019	<u>808,163</u>
NET BOOK VALUE	
At 31 December 2019	<u>808,163</u>
At 31 December 2018	<u>601,190</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19	31.12.18
	£	£
Trade debtors	1,565	550
Other debtors	<u>10,000</u>	<u>-</u>
	<u>11,565</u>	<u>550</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19	31.12.18
	£	£
Trade creditors	4	1,252
Other creditors	<u>215,772</u>	<u>189,051</u>
	<u>215,776</u>	<u>190,303</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.19	31.12.18
	£	£
Bank loans	<u>637,880</u>	<u>415,562</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2019**

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.19	31.12.18
	£	£
Bank loans	<u>637,880</u>	<u>415,562</u>

The company's mortgage loans from Charter Court Financial Services Limited trading as Precise Mortgages and Paragon Bank PLC are secured against the land & buildings to which they relate.

A loan of £44,765 secured against 16 Moorgate Chase, Rotherham is an interest only mortgage with monthly payments of £138, the principal sum is repayable by March 2023.

A loan of £81,565 secured against 6 Millais Rise, Rotherham is an interest only mortgage with monthly payments of £252, the principal sum is repayable by March 2023.

A loan of £116,000 secured against 5 Eyre Court, Rotherham is an interest only mortgage with monthly payments of £359, the principal sum is repayable by June 2023.

A loan of £99,200 secured against 24 Landseer Court, Rotherham is an interest only mortgage with monthly payments of £307, the principal sum is repayable by June 2023.

A loan of £156,830 secured against 96 Woodall Road South, Rotherham is an interest only mortgage with monthly payments of £498, the principal sum is repayable by December 2024.

A loan of £141,450 secured against 119 Hungerhill Road, Rotherham is an interest only mortgage with monthly payments of £437, the principal sum is repayable by May 2024.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.