

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Tacet 5 Limited

Tacet 5 Limited (Registered number: 11057499)

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for the Year Ended 31 March 2023

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Tacet 5 Limited

Company Information **for the Year Ended 31 March 2023**

DIRECTORS:

A C Hale
J A Hale

REGISTERED OFFICE:

5a Frascati Way
Maidenhead
Berkshire
SL6 4UY

REGISTERED NUMBER:

11057499 (England and Wales)

ACCOUNTANTS:

Wilson Partners Limited
Chartered Accountants
5a Frascati Way
Maidenhead
Berkshire
SL6 4UY

Tacet 5 Limited (Registered number: 11057499)

Balance Sheet **31 March 2023**

	Notes	31.3.23 £	31.3.22 £
FIXED ASSETS			
Tangible assets	4	4,505	2,305
CURRENT ASSETS			
Debtors	5	8,270	9,900
Cash at bank		<u>37,792</u>	<u>82,834</u>
		46,062	92,734
CREDITORS			
Amounts falling due within one year	6	<u>(23,026)</u>	<u>(30,797)</u>
NET CURRENT ASSETS		<u>23,036</u>	<u>61,937</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		27,541	64,242
PROVISIONS FOR LIABILITIES		<u>(856)</u>	<u>(438)</u>
NET ASSETS		<u>26,685</u>	<u>63,804</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>26,683</u>	<u>63,802</u>
		<u>26,685</u>	<u>63,804</u>

The notes form part of these financial statements

Tacet 5 Limited (Registered number: 11057499)

Balance Sheet - continued

31 March 2023

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 475 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 June 2023 and were signed on its behalf by:

A C Hale - Director

Tacet 5 Limited (Registered number: 11057499)

Notes to the Financial Statements **for the Year Ended 31 March 2023**

1. STATUTORY INFORMATION

Tacet 5 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared on a going concern basis as in the opinion of the directors the company has sufficient finance available to it to meet its obligations as they fall due for the foreseeable future, that is at least 12 months from the date of approval of the accounts.

Significant judgements and estimates

In the application of the company's accounting policies the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The company does not make significant estimates and assumptions concerning the future.

Turnover

Turnover represents invoiced sales of services, excluding value added tax. Revenue is recognised at the point the service is provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Financial instruments

Basic financial instruments are recognised at amortised cost using the effective interest method, except for investments in non-convertible preference and non-puttable preference and ordinary shares, which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value, with changes recognised in profit and loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Tacet 5 Limited (Registered number: 11057499)

Notes to the Financial Statements - continued **for the Year Ended 31 March 2023**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2022	4,916
Additions	3,980
At 31 March 2023	<u>8,896</u>
DEPRECIATION	
At 1 April 2022	2,611
Charge for year	1,780
At 31 March 2023	<u>4,391</u>
NET BOOK VALUE	
At 31 March 2023	<u>4,505</u>
At 31 March 2022	<u>2,305</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	-	2,500
Other debtors	8,270	7,400
	<u>8,270</u>	<u>9,900</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Taxation and social security	-	9,873
Other creditors	23,026	20,924
	<u>23,026</u>	<u>30,797</u>

Tacet 5 Limited (Registered number: 11057499)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

7. **ULTIMATE CONTROLLING PARTY**

In the opinion of the directors there is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.