

**Unaudited Financial Statements for the Year Ended 31 March 2020**

**for**

**Tacet 5 Limited**

**Tacet 5 Limited (Registered number: 11057499)**

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**for the Year Ended 31 March 2020**

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# **Tacet 5 Limited**

## **Company Information** **for the Year Ended 31 March 2020**

### **DIRECTORS:**

Mr A C Hale  
Mrs J A Hale

### **REGISTERED OFFICE:**

5a Frascati Way  
Maidenhead  
Berkshire  
SL6 4UY

### **REGISTERED NUMBER:**

11057499 (England and Wales)

### **ACCOUNTANTS:**

Wilson Partners Limited  
Chartered Accountants  
5a Frascati Way  
Maidenhead  
Berkshire  
SL6 4UY

**Tacet 5 Limited (Registered number: 11057499)****Balance Sheet**  
**31 March 2020**

	Notes	31.3.20 £	31.3.19 £
<b>FIXED ASSETS</b>			
Tangible assets	4	1,239	858
<b>CURRENT ASSETS</b>			
Debtors	5	12,612	11,675
Cash at bank		<u>10,643</u>	<u>34,640</u>
		23,255	46,315
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(21,530)</u>	<u>(37,542)</u>
<b>NET CURRENT ASSETS</b>		<u>1,725</u>	<u>8,773</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,964</u>	<u>9,631</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>(235)</u>	<u>(172)</u>
<b>NET ASSETS</b>		<u><u>2,729</u></u>	<u><u>9,459</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2	2
Retained earnings		<u>2,727</u>	<u>9,457</u>
		<u><u>2,729</u></u>	<u><u>9,459</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Tacet 5 Limited (Registered number: 11057499)**

**Balance Sheet - continued**

**31 March 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 June 2020 and were signed on its behalf by:

Mr A C Hale - Director

Mrs J A Hale - Director

The notes form part of these financial statements

## **Tacet 5 Limited (Registered number: 11057499)**

### **Notes to the Financial Statements** **for the Year Ended 31 March 2020**

#### **1. STATUTORY INFORMATION**

Tacet 5 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared on a going concern basis as in the opinion of the directors the company has sufficient finance available to it to meet its obligations as they fall due for the foreseeable future, that is at least 12 months from the date of approval of the accounts.

##### **Significant judgements and estimates**

In the application of the company's accounting policies the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The company does not make significant estimates and assumptions concerning the future

##### **Turnover**

Turnover represents invoiced sales of services, excluding value added tax. Revenue is recognised at the point the service is provided.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	- 33% on cost
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##### **Financial instruments**

Basic financial instruments are recognised at amortised cost using the effective interest method, except for investments in non-convertible preference and non-puttable preference and ordinary shares, which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value, with changes recognised in profit and loss.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2020**

**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2 ) .

**Tacet 5 Limited (Registered number: 11057499)****Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020****4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2019	1,177
Additions	928
At 31 March 2020	<u>2,105</u>
<b>DEPRECIATION</b>	
At 1 April 2019	319
Charge for year	547
At 31 March 2020	<u>866</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u>1,239</u>
At 31 March 2019	<u>858</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20 £	31.3.19 £
Trade debtors	11,394	-
Other debtors	<u>1,218</u>	<u>11,675</u>
	<u>12,612</u>	<u>11,675</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20 £	31.3.19 £
Taxation and social security	-	2,381
Other creditors	<u>21,530</u>	<u>35,161</u>
	<u>21,530</u>	<u>37,542</u>

**7. ULTIMATE CONTROLLING PARTY**

In the opinion of the directors there is no ultimate controlling party.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.