

REGISTERED NUMBER: 11057499 (England and Wales)

Unaudited Financial Statements

for the Period 10 November 2017 to 31 March 2019

for

Tacet 5 Limited

Tacet 5 Limited (Registered number: 11057499)

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for the Period 10 November 2017 to 31 March 2019

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Tacet 5 Limited

Company Information

for the Period 10 November 2017 to 31 March 2019

DIRECTORS:

Mr A C Hale
Mrs J A Hale

REGISTERED OFFICE:

5a Frascati Way
Maidenhead
Berkshire
SL6 4UY

REGISTERED NUMBER:

11057499 (England and Wales)

ACCOUNTANTS:

Wilson Partners Limited
Chartered Accountants
5a Frascati Way
Maidenhead
Berkshire
SL6 4UY

Tacet 5 Limited (Registered number: 11057499)**Balance Sheet**
31 March 2019

	Notes	£
FIXED ASSETS		
Tangible assets	4	858
CURRENT ASSETS		
Debtors	5	11,675
Cash at bank		<u>34,640</u>
		46,315
CREDITORS		
Amounts falling due within one year	6	<u>(37,542)</u>
NET CURRENT ASSETS		<u>8,773</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		9,631
PROVISIONS FOR LIABILITIES		<u>(172)</u>
NET ASSETS		<u>9,459</u>
CAPITAL AND RESERVES		
Called up share capital		2
Retained earnings		<u>9,457</u>
		<u>9,459</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Tacet 5 Limited (Registered number: 11057499)

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 1 August 2019 and were signed on its behalf by:

Mr A C Hale - Director

Mrs J A Hale - Director

Tacet 5 Limited (Registered number: 11057499)

Notes to the Financial Statements **for the Period 10 November 2017 to 31 March 2019**

1. STATUTORY INFORMATION

Tacet 5 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

In the application of the company's accounting policies the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The company does not make significant estimates and assumptions concerning the future

Turnover

Turnover represents invoiced sales of services, excluding value added tax. Revenue is recognised at the point the service is provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	- 33% on cost
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Financial instruments

Basic financial instruments are recognised at amortised cost using the effective interest method, except for investments in non-convertible preference and non-puttable preference and ordinary shares, which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value, with changes recognised in profit and loss.

Notes to the Financial Statements - continued
for the Period 10 November 2017 to 31 March 2019

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	1,177
At 31 March 2019	<u>1,177</u>
DEPRECIATION	
Charge for period	319
At 31 March 2019	<u>319</u>
NET BOOK VALUE	
At 31 March 2019	<u>858</u>

Tacet 5 Limited (Registered number: 11057499)

Notes to the Financial Statements - continued
for the Period 10 November 2017 to 31 March 2019

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	<u>11,675</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Taxation and social security	2,381
Other creditors	<u>35,161</u>
	<u>37,542</u>

7. ULTIMATE CONTROLLING PARTY

In the opinion of the directors there is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.