

Report of the Director and Unaudited Financial Statements

for the year ended 30 November 2022

for

LONDON POLISHING COMPANY LTD

LONDON POLISHING COMPANY LTD

Statement of financial position

As at 30 November 2022

| | 2022 | 2021 |
|--|-----------------|----------------|
| £ | £ | £ |
| Fixed assets | 1,531 | 1,914 |
| Current assets | 915 | 1,265 |
| Creditors: amount falling due within one year | (8,910) | (4,894) |
| Net current assets | (7,995) | (3,629) |
| Total assets less current liabilities | (6,464) | (1,715) |
| Creditors: amount falling due after more than one year | (5,591) | (6,525) |
| Net assets | (12,055) | (8,240) |
| Capital and reserves | (12,055) | (8,240) |

1. For the year ended 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
2. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the companies act 2006.
3. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors:

Christopher Cochrane
Director

Date approved: 10 March 2023

LONDON POLISHING COMPANY LTD

Notes to the accounts

For the year ended 30 November 2022

Statutory Information

LONDON POLISHING COMPANY LTD is a private limited company, limited by shares, domiciled in England and Wales, registration number 11048341, registration address 71-75 Shelton Street, London, WC2H 9JQ, United Kingdom.

The presentation currency is £ sterling.

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the FRS 105 Financial Reporting Standard for Micro Entities (effective January 2016).

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Website cost

Planning and operating costs for the company's website are charged to the profit and loss account as incurred.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

| | |
|----------------|----------------------|
| Motor Vehicles | 20% Reducing Balance |
|----------------|----------------------|

2. Tangible fixed assets

| Cost or Valuation | Motor Vehicles | Total |
|--|---------------------------|--------------|
| | £ | £ |
| At 01 December 2021 | 3,738 | 3,738 |
| Additions | - | - |
| Disposals | - | - |
| At 30 November 2022 | 3,738 | 3,738 |
| Depreciation | | |
| At 01 December 2021 | 1,824 | 1,824 |
| Charge for year | 383 | 383 |
| On disposals | - | - |
| At 30 November 2022 | 2,207 | 2,207 |
| Net book values | | |
| Closing balance as at 30 November 2022 | 1,531 | 1,531 |
| Opening balance as at 01 December 2021 | 1,914 | 1,914 |

The net book value of Motor Vehicles includes £1,531(2022 £1,914) in respect of assets leased under finance leases or hire purchase contracts.

3. Average number of employees

Average number of employees during the year was 1 (2021: 1).

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