

# **DBAL STUDIO LTD**

Registered Number  
11045002  
(England and Wales)

**Unaudited Financial Statements for the Period ended  
31 October 2023**

# **DBAL STUDIO LTD**

## **Company Information**

**for the period from 1 February 2023 to 31 October 2023**

**Director**

BALCI, Dilara

**Registered Address**

40a Beatrice Road

London

N4 4PD

**Registered Number**

11045002 (England and Wales)

# DBAL STUDIO LTD

## Balance Sheet as at 31 October 2023

	Notes	31 Oct 2023		31 Jan 2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5		74		229
			<u>74</u>		<u>229</u>
<b>Current assets</b>					
Debtors	6	12		-	
Cash at bank and on hand		13,062		27,009	
		<u>13,074</u>		<u>27,009</u>	
<b>Creditors amounts falling due within one year</b>	7	(13,047)		(11,521)	
		<u></u>		<u></u>	
<b>Net current assets (liabilities)</b>			27		15,488
<b>Total assets less current liabilities</b>			<u>101</u>		<u>15,717</u>
<b>Net assets</b>			<u>101</u>		<u>15,717</u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			<u>1</u>		<u>15,617</u>
<b>Shareholders' funds</b>			<u>101</u>		<u>15,717</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Director on 2 November 2023, and are signed on its behalf by:

BALCI, Dilara

**Director**

**Registered Company No. 11045002**

# DBAL STUDIO LTD

## Notes to the Financial Statements for the period ended 31 October 2023

### 1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

### 3. Accounting policies

#### Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Straight line (years)
Office Equipment	4

#### Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

### 4. Employee information

	2023	2023
Average number of employees during the year	1	1

## 5. Property, plant and equipment

	Total
	£
<b>Cost or valuation</b>	
At 01 February 23	831
At 31 October 23	831
<b>Depreciation and impairment</b>	
At 01 February 23	602
Charge for year	155
At 31 October 23	757
<b>Net book value</b>	
At 31 October 23	74
At 31 January 23	229

## 6. Debtors

	2023	2023
	£	£
Other debtors	12	-
Total	12	-

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

## 7. Creditors within one year

	2023	2023
	£	£
Taxation and social security	2,877	11,521
Other creditors	10,170	-
Total	<u>13,047</u>	<u>11,521</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.