

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR

SAMSON VTI UK LIMITED

Green and Purple Limited
Building 1000
Cambridge Research Park
Waterbeach
Cambridgeshire
CB25 9PD

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FOR THE YEAR ENDED 31 MARCH 2023**

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SAMSON VTI UK LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023**

DIRECTORS:

S B M Burgess
C S Green
M J Robinson

REGISTERED OFFICE:

3rd Floor 24 Lever St
Manchester
M1 1DZ

REGISTERED NUMBER:

11043300 (England and Wales)

ACCOUNTANTS:

Green and Purple Limited
Building 1000
Cambridge Research Park
Waterbeach
Cambridgeshire
CB25 9PD

BALANCE SHEET
31 MARCH 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	4	42,708	20,103
CURRENT ASSETS			
Debtors	5	234,782	140,271
Cash at bank		507,713	2,539,402
		<u>742,495</u>	<u>2,679,673</u>
CREDITORS			
Amounts falling due within one year	6	(262,756)	(90,705)
NET CURRENT ASSETS		<u>479,739</u>	<u>2,588,968</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		522,447	2,609,071
CREDITORS			
Amounts falling due after more than one year	7	(27,420)	(36,992)
NET ASSETS		<u>495,027</u>	<u>2,572,079</u>
CAPITAL AND RESERVES			
Called up share capital		2,484	2,474
Share premium		4,324,487	4,274,492
Retained earnings		(3,831,944)	(1,704,887)
		<u>495,027</u>	<u>2,572,079</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 December 2023 and were signed on its behalf by:

S B M Burgess - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. Statutory information

Samson Vti Uk Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Tangible assets are initially recorded at cost and subsequently stated at cost less accumulation depreciation.

Depreciation

Depreciation is provided on the following basis:

Office equipment	3 years straight line
Computer equipment	3 years straight line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. **Accounting policies - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **Employees and directors**

The average number of employees during the year was 31 (2022 - 17) .

4. **Tangible fixed assets**

	Plant and machinery etc £
Cost	
At 1 April 2022	30,549
Additions	42,713
Disposals	<u>(837)</u>
At 31 March 2023	<u>72,425</u>
Depreciation	
At 1 April 2022	10,446
Charge for year	<u>19,271</u>
At 31 March 2023	<u>29,717</u>
Net book value	
At 31 March 2023	<u>42,708</u>
At 31 March 2022	<u>20,103</u>

5. **Debtors**

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	188,795	2,000
Other debtors	<u>41,799</u>	<u>138,271</u>
	<u>230,594</u>	<u>140,271</u>
Amounts falling due after more than one year:		
Other debtors	<u>4,188</u>	<u>-</u>
Aggregate amounts	<u>234,782</u>	<u>140,271</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

6. Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	10,648	10,648
Trade creditors	69,088	51,305
Taxation and social security	66,827	1
Other creditors	116,193	28,751
	<u>262,756</u>	<u>90,705</u>

7. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans	<u>27,420</u>	<u>36,992</u>

8. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	65,251	-
Between one and five years	195,754	-
	<u>261,005</u>	<u>-</u>

9. Secured debts

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank loans	<u>38,068</u>	<u>47,640</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

10. Share-based payment transactions

EMI share options	31.3.23 Number	31.03.22 Number
Outstanding at the beginning of the period	-	-
Granted during the period	43,150	-
Exercised during the period	-	-
Cancelled during the period	-	-
Outstanding at the end of the period	43,150	-

At 31 March 2023 the share options have an exercise price of £0.48 per share.

The total charge for the year relating to employee share based payment plans was £Nil (2022: £Nil) in accordance with the provisions of FRS 102 (Section 1A).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.