

REGISTERED NUMBER: 11043138 (England and Wales)

Unaudited Financial Statements
for the Period 1 November 2017 to 31 March 2019
for
Back Home Developments Ltd

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for the Period 1 November 2017 to 31 March 2019**

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Company Information
for the Period 1 November 2017 to 31 March 2019

DIRECTORS:

Mr D T Edwards
Miss K J Mallam

REGISTERED OFFICE:

Bank Chambers
61 High Street
Cranbrook
Kent
TN17 3EG

BUSINESS ADDRESS:

2 Chequer Tree Cottages
Rolvenden Road
Benenden
Cranbrook
Kent
TN17 4DY

REGISTERED NUMBER:

11043138 (England and Wales)

ACCOUNTANTS:

McCabe Ford Williams
Bank Chambers
61 High Street
Cranbrook
Kent
TN17 3EG

Balance Sheet
31 March 2019

| | Notes | £ | £ |
|--|-------|----------------|-----------------|
| FIXED ASSETS | | | |
| Tangible assets | 4 | | 444 |
| CURRENT ASSETS | | | |
| Stocks | | 298,202 | |
| Debtors | 5 | 304 | |
| Cash at bank | | 204 | |
| | | <u>298,710</u> | |
| CREDITORS | | | |
| Amounts falling due within one year | 6 | <u>327,717</u> | |
| NET CURRENT LIABILITIES | | | <u>(29,007)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(28,563)</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 8 | | 100 |
| Retained earnings | | | <u>(28,663)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(28,563)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 July 2019 and were signed on its behalf by:

Mr D T Edwards - Director

**Notes to the Financial Statements
for the Period 1 November 2017 to 31 March 2019**

1. STATUTORY INFORMATION

Back Home Developments Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - straight line over 3 years

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Period 1 November 2017 to 31 March 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2 .

4. **TANGIBLE FIXED ASSETS**

| | Computer equipment £ |
|-----------------------|----------------------------|
| COST | |
| Additions | 500 |
| At 31 March 2019 | <u>500</u> |
| DEPRECIATION | |
| Charge for period | 56 |
| At 31 March 2019 | <u>56</u> |
| NET BOOK VALUE | |
| At 31 March 2019 | <u>444</u> |

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | |
|---------------|------------|
| | £ |
| Other debtors | <u>304</u> |

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | |
|-----------------|----------------|
| | £ |
| Other creditors | <u>327,717</u> |

7. **SECURED DEBTS**

The following secured debts are included within creditors:

| | |
|-------------|----------------|
| | £ |
| Other loans | <u>153,000</u> |

Interbay Funding Limited hold a security dated 6 March 2019 over all the freehold interest in the land and property known as land on the east side of Rosemary Cottage, Hawkhurst Road, Cranbrook, Kent, TN17 3QA and registered at the land registry with title absolute under title number TT75654.

**Notes to the Financial Statements - continued
for the Period 1 November 2017 to 31 March 2019**

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | £ |
|---------|----------|-------------------|------------|
| 100 | Ordinary | £1 | <u>100</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.