

Registered Number 11041624

NARROW STREET LIMITED

Micro-entity Accounts

30 November 2019

Micro-entity Balance Sheet as at 30 November 2019

	<i>Notes</i>	<i>2019</i>	<i>2018</i>
		£	£
Fixed Assets		5,925,447	6,048,894
Current Assets		532,361	376,060
Creditors: amounts falling due within one year		(280,039)	(264,476)
Net current assets (liabilities)		<u>252,322</u>	<u>111,584</u>
Total assets less current liabilities		<u>6,177,769</u>	<u>6,160,478</u>
Creditors: amounts falling due after more than one year		(6,179,998)	(6,179,998)
Total net assets (liabilities)		<u>(2,229)</u>	<u>(19,520)</u>
Capital and reserves		<u>(2,229)</u>	<u>(19,520)</u>

- For the year ending 30 November 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 August 2020

And signed on their behalf by:

G J RAMSAY, Director

Footnotes:

- Advances and credits
- Statutory information
- Narrow Street Limited is a private company, limited by shares, registered in England and Wales.
- The company's registered number and registered office address are as below:

Registered number: 11041624

Registered office: 539-547 Wandsworth Road
London
SW8 3JD

Average number of employees

The average number of employees during the year was NIL (2018 - NIL).

Secured creditors

To secure its borrowings, Coutts & Company hold a first legal mortgage dated 12 January 2018 over the freehold property known as The Narrow, Narrow Street, London. London E14 8DP.

Secondly Coutts & Company hold a mortgage debenture dated 12 January 2018 incorporating a fixed and floating charge over all assets of the Company including book debts.

Further a personal guarantee for the sum of £3,000,000 is provided by the director to Coutts and Company.

At the period end Coutts & Company is owed a sum of £3,000,000, which is repayable beyond one year.

Going concern/post balance sheet events

The current economic conditions caused by the Covid 19 pandemic create uncertainties particularly over the level of demand for the company's services.

The company's forecasts and projections, taking account of reasonably possible changes in trading performance, show that the company should be able to operate within the levels of its current facilities. After making enquiries and providing confirmation that his financial support for the company will continue for the forthcoming year, the director has a reasonable expectation that the company has adequate resources to continue to operate for the foreseeable future. The director therefore continues to adopt the going concern basis in preparing the financial statements.

Notes to the Micro-entity Accounts for the period ended 30 November 2019**1 Employees**

	<i>2019</i>	<i>2018</i>
Average number of employees during the period	0	0

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.