

Unaudited Financial Statements for the Year Ended 31 October 2020

for

SAMS MANOR LTD

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for the year ended 31 October 2020**

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SAMS MANOR LTD

**Company Information
for the year ended 31 October 2020**

DIRECTOR:	Ms L Fisher
REGISTERED OFFICE:	32 Church Street Helmdon Brackley NN13 7DZ
REGISTERED NUMBER:	11040866 (England and Wales)
ACCOUNTANTS:	Neuhoff & Co Chartered Accountants Claydons Barns 11 Towcester Road Whittlebury Northamptonshire NN12 8XU

Balance Sheet
31 October 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		10,782		11,407
Tangible assets	5		<u>776</u>		<u>1,035</u>
			11,558		12,442
CURRENT ASSETS					
Debtors	6	3,439		1,991	
Cash at bank		<u>508</u>		<u>925</u>	
		3,947		2,916	
CREDITORS					
Amounts falling due within one year	7	<u>26,062</u>		<u>17,983</u>	
NET CURRENT LIABILITIES			<u>(22,115)</u>		<u>(15,067)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(10,557)		(2,625)
PROVISIONS FOR LIABILITIES			<u>147</u>		<u>197</u>
NET LIABILITIES			<u>(10,704)</u>		<u>(2,822)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(10,705)</u>		<u>(2,823)</u>
			<u>(10,704)</u>		<u>(2,822)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 October 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 July 2021 and were signed by:

Ms L Fisher - Director

**Notes to the Financial Statements
for the year ended 31 October 2020**

1. STATUTORY INFORMATION

Sams Manor Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors, loans from banks and other third parties, loans to related third parties and investments in non-puttable ordinary shares.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the year ended 31 October 2020

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 November 2019 and 31 October 2020	<u>12,500</u>
AMORTISATION	
At 1 November 2019	1,093
Charge for year	<u>625</u>
At 31 October 2020	<u>1,718</u>
NET BOOK VALUE	
At 31 October 2020	<u>10,782</u>
At 31 October 2019	<u>11,407</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2019 and 31 October 2020	<u>1,833</u>
DEPRECIATION	
At 1 November 2019	798
Charge for year	<u>259</u>
At 31 October 2020	<u>1,057</u>
NET BOOK VALUE	
At 31 October 2020	<u>776</u>
At 31 October 2019	<u>1,035</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	701	300
Other debtors	<u>2,738</u>	<u>1,691</u>
	<u>3,439</u>	<u>1,991</u>

**Notes to the Financial Statements - continued
for the year ended 31 October 2020**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	2,569	1,124
Taxation and social security	-	675
Other creditors	<u>23,493</u>	<u>16,184</u>
	<u>26,062</u>	<u>17,983</u>

8. COVID 19

In keeping with many businesses globally, the company's trading activity has been affected by the COVID-19 pandemic. The company has been in receipt of Government Grants which have provided some support during this time. The Director has provided funds which have supported the company during this period and enabled the company to meet its financial obligations as they fall due throughout the period of these Financial Statements and to the date of their approval. the Director remains cautiously optimistic regarding the company's future trading activities once these can be restored to their former pre-pandemic levels.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.