

**BLOSS COFFEE COMPANY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

Bloss Coffee Company Ltd
Unaudited Financial Statements
For The Year Ended 31 October 2023

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Bloss Coffee Company Ltd
Balance Sheet
As At 31 October 2023

Registered number: 11036137

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		27,823		32,399
			27,823		32,399
CURRENT ASSETS					
Stocks	5	25,209		24,451	
Debtors	6	7,201		9,853	
Cash at bank and in hand		10,855		12,630	
		43,265		46,934	
Creditors: Amounts Falling Due Within One Year	7	(7,070)		(12,821)	
NET CURRENT ASSETS (LIABILITIES)			36,195		34,113
TOTAL ASSETS LESS CURRENT LIABILITIES			64,018		66,512
Creditors: Amounts Falling Due After More Than One Year	8		(114,233)		(120,408)
NET LIABILITIES			(50,215)		(53,896)
CAPITAL AND RESERVES					
Called up share capital	9		10,000		10,000
Profit and Loss Account			(60,215)		(63,896)
SHAREHOLDERS' FUNDS			(50,215)		(53,896)

Bloss Coffee Company Ltd
Balance Sheet (continued)
As At 31 October 2023

For the year ending 31 October 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr M A Adler

Director

1 March 2024

The notes on pages 3 to 5 form part of these financial statements.

Bloss Coffee Company Ltd
Notes to the Financial Statements
For The Year Ended 31 October 2023

1. General Information

Bloss Coffee Company Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11036137. The registered office is The Granary Mill House Ashford Road, Kingsnorth, Ashford, TN23 3EW.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Going Concern Disclosure

The accounts have been prepared on the going concern basis, on the understanding that the directors and shareholder will continue to financially support the company.

2.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	10% straight line
Plant & Machinery	15% reducing balance

2.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.6. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2.7. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2.8. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

Bloss Coffee Company Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2023

3. Average Number of Employees

Average number of employees, including directors, during the year was: 8 (2022: 6)

4. Tangible Assets

	Land & Buildings	Plant & Machinery etc.	Total
	£	£	£
Cost			
As at 1 November 2022	21,515	30,165	51,680
As at 31 October 2023	21,515	30,165	51,680
Depreciation			
As at 1 November 2022	5,278	14,003	19,281
Provided during the period	2,152	2,424	4,576
As at 31 October 2023	7,430	16,427	23,857
Net Book Value			
As at 31 October 2023	14,085	13,738	27,823
As at 1 November 2022	16,237	16,162	32,399

5. Stocks

	2023	2022
	£	£
Finished goods	25,209	24,451
	25,209	24,451

6. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	7,201	9,853
	7,201	9,853

7. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	2,960	5,295
Bank loans and overdrafts	1,000	1,000
Other creditors	2,295	1,744
Taxation and social security	815	4,782
	7,070	12,821

Bloss Coffee Company Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2023

8. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	1,408	2,583
Amounts owed to participating interests	112,825	117,825
	<u>114,233</u>	<u>120,408</u>

9. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>10,000</u>	<u>10,000</u>

10. Pension Commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. At the balance sheet date unpaid contributions of £124l (2022: £nil) were due to the fund. They are included in Other Creditors.

11. Ultimate Parent Undertaking and Controlling Party

The company's immediate and ultimate parent undertaking is Bloss Holding Ltd . Bloss Holding Ltd was incorporated in England and Wales and the registered office is The Granary Mill House Ashford Road, Kingsnorth, Ashford, England, TN23 3EW . There is no single controlling party of the parent undertaking.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.