

**Company Registration No. 11035382 (England and Wales)**

**Cognisys Group Limited**

**Unaudited  
Financial Statements**

**for the year ended 31 December 2020**

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# **Cognisys Group Limited**

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**Cognisys Group Limited**  
**Statement Of Financial Position**  
**as at 31 December 2020**

		2020		2019	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	3		13,914		16,369
<b>Current assets</b>					
Debtors	4	17,218		69,166	
Cash at bank and in hand		121,690		15,195	
		<u>138,908</u>		<u>84,361</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(75,244)</u>		<u>(81,277)</u>	
<b>Net current assets</b>			<u>63,664</u>		<u>3,084</u>
<b>Total assets less current liabilities</b>			<u>77,578</u>		<u>19,453</u>
<b>Creditors: amounts falling due after more than one year</b>	6		(44,000)		-
<b>Net assets</b>			<u><u>33,578</u></u>		<u><u>19,453</u></u>
<b>Capital and reserves</b>					
Called up share capital	7		111		100
Profit and loss reserves			<u>33,467</u>		<u>19,353</u>
<b>Total equity</b>			<u><u>33,578</u></u>		<u><u>19,453</u></u>

**Cognisys Group Limited**  
**Statement Of Financial Position (continued)**  
**as at 31 December 2020**

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The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 19 March 2021 and are signed on its behalf by:

**S Spence**  
**Director**

**Company Registration No. 11035382**

## **Cognisys Group Limited**

### **Notes to the financial statements for the year ended 31 December 2020**

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#### **1 Accounting policies**

##### **Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### **Turnover**

Turnover represents the fair value of the consideration received for services provided in the normal course of business, and is shown net of VAT. Turnover is recognised upon the provision of services.

##### **Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost less depreciation.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% Reducing balance
Computers	15% Reducing balance

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

##### **Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

##### **Government grants**

Government grants are recognised at the fair value of the asset received when there is reasonable assurance that the grant conditions will be met and the grants will be received.

Grants relating to an asset are recognised in income systematically over the asset's expected useful life.

**Cognisys Group Limited**  
**Notes to the financial statements (continued)**  
**for the year ended 31 December 2020**

**2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was:

	<b>2020</b>	<b>2019</b>
	<b>Number</b>	<b>Number</b>
Total	7	7
	<u>          </u>	<u>          </u>

**3 Tangible fixed assets**

	<b>Fixtures and fittings</b>	<b>Computers</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 January 2020 and 31 December 2020	1,022	16,986	18,008
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation and impairment</b>			
At 1 January 2020	89	1,550	1,639
Depreciation charged in the year	140	2,315	2,455
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2020	229	3,865	4,094
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Carrying amount</b>			
At 31 December 2020	793	13,121	13,914
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2019	933	15,436	16,369
	<u>          </u>	<u>          </u>	<u>          </u>

**4 Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	17,218	69,166
	<u>          </u>	<u>          </u>

**5 Creditors: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans	6,000	-
Trade creditors	4,872	2,284
Corporation tax	5,495	435
Other taxation and social security	40,312	28,587
Other creditors	9,881	41,132
Accruals and deferred income	8,684	8,839
	<u>          </u>	<u>          </u>
	75,244	81,277
	<u>          </u>	<u>          </u>

# Cognisys Group Limited

## Notes to the financial statements (continued) for the year ended 31 December 2020

### 6 Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Bank loans and overdrafts	44,000	-
	<u>44,000</u>	<u>-</u>

### 7 Called up share capital

	2020	2019
	£	£
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
100 Ordinary shares of £1 each	-	100
10,000 (2019: 0) Ordinary A shares of 1p each	100	-
1,112 (2019: 0) Ordinary B shares of 1p each	11	-
	<u>111</u>	<u>100</u>

### 8 Company information

Cognisys Group Limited is a private company limited by shares incorporated in England and Wales. The registered office is University Business Centre, Piece Mill, 25-27 Horton Street, Halifax, West Yorkshire, HX1 1QE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.