

Unaudited Financial Statements for the Year Ended 31 October 2021

for

999 Vehicle Security Ltd

Contents of the Financial Statements
for the Year Ended 31 October 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

DIRECTOR: G Brooks

REGISTERED OFFICE: 2 Elland Road
Ripponden
Sowerby Bridge
West Yorkshire
HX6 4DB

REGISTERED NUMBER: 11035167 (England and Wales)

ACCOUNTANTS: Clarity Accountancy Ltd
2 Elland Road
Ripponden
Sowerby Bridge
West Yorkshire
HX6 4DB

Balance Sheet
31 October 2021

	Notes	31.10.21 £	£	31.10.20 £	£
FIXED ASSETS					
Tangible assets	4		20,961		29,786
CURRENT ASSETS					
Stocks		64,831		12,000	
Debtors	5	125,359		19,460	
Cash at bank and in hand		<u>134,617</u>		<u>91,943</u>	
		324,807		123,403	
CREDITORS					
Amounts falling due within one year	6	<u>205,858</u>		<u>102,139</u>	
NET CURRENT ASSETS			<u>118,949</u>		<u>21,264</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			139,910		51,050
CREDITORS					
Amounts falling due after more than one year	7		<u>135,000</u>		<u>50,000</u>
NET ASSETS			<u>4,910</u>		<u>1,050</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>4,810</u>		<u>950</u>
			<u>4,910</u>		<u>1,050</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 May 2022 and were signed by:

G Brooks - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2021**

1. STATUTORY INFORMATION

999 Vehicle Security Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 20% on cost
Plant and machinery etc	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2020 - 8).

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 November 2020	-	41,371	41,371
Additions	2,500	21,116	23,616
Disposals	-	(29,784)	(29,784)
At 31 October 2021	<u>2,500</u>	<u>32,703</u>	<u>35,203</u>
DEPRECIATION			
At 1 November 2020	-	11,585	11,585
Charge for year	500	5,973	6,473
Eliminated on disposal	-	(3,816)	(3,816)
At 31 October 2021	<u>500</u>	<u>13,742</u>	<u>14,242</u>
NET BOOK VALUE			
At 31 October 2021	<u>2,000</u>	<u>18,961</u>	<u>20,961</u>
At 31 October 2020	<u>-</u>	<u>29,786</u>	<u>29,786</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.21 £	31.10.20 £
Trade debtors	49,970	19,337
Other debtors	<u>75,389</u>	<u>123</u>
	<u>125,359</u>	<u>19,460</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.21 £	31.10.20 £
Bank loans and overdrafts	15,000	-
Trade creditors	34,861	10,277
Taxation and social security	113,608	81,004
Other creditors	<u>42,389</u>	<u>10,858</u>
	<u>205,858</u>	<u>102,139</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.10.21 £	31.10.20 £
Bank loans	<u>135,000</u>	<u>50,000</u>

8. **RELATED PARTY DISCLOSURES**

In the accounts an amount of £75,389 was owed from the director Mr Gareth Brooks as at the year end 31.10.2021.

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is G Brooks.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.