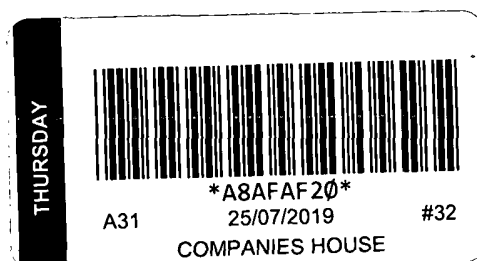


Company registration number: 11034299

**Bolton Bros (Footwear and Orthotics) Ltd**

**Pages for filing with Registrar**

**31 October 2018**



# **Bolton Bros (Footwear and Orthotics) Ltd**

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**Bolton Bros (Footwear and Orthotics) Ltd**

**Statement of financial position  
31 October 2018**

	<b>Note</b>	<b>31/10/18</b>	
		<b>£</b>	<b>£</b>
<b>Current assets</b>			
Stocks		10,057	
Debtors	<b>5</b>	129,160	
Cash at bank and in hand		101	
		<u>139,318</u>	
<b>Creditors: amounts falling due within one year</b>	<b>6</b>	<u>(80,389)</u>	
<b>Net current assets</b>			<u>58,929</u>
<b>Total assets less current liabilities</b>			<u>58,929</u>
<b>Net assets</b>			<u><u>58,929</u></u>
<b>Capital and reserves</b>			
Called up share capital			100
Profit and loss account			<u>58,829</u>
<b>Shareholders funds</b>			<u><u>58,929</u></u>

For the period ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

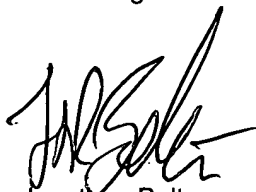
In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

**The notes on pages 4 to 6 form part of these financial statements.**

**Bolton Bros (Footwear and Orthotics) Ltd**

**Statement of financial position (continued)**  
**31 October 2018**

These financial statements were approved by the board of directors and authorised for issue on 23 July 2019, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'J Bolton', with a stylized flourish at the end.

Jonathan Bolton  
Director

Company registration number: 11034299

**The notes on pages 4 to 6 form part of these financial statements.**

**Bolton Bros (Footwear and Orthotics) Ltd**

**Statement of changes in equity  
Period ended 31 October 2018**

	Called up share capital £	Profit and loss account £	<b>Total</b>  £
<b>At 1 January 2018</b>	-	-	-
Profit for the period		58,829	58,829
<b>Total comprehensive income for the period</b>	-	58,829	58,829
Issue of shares	100		100
<b>Total investments by and distributions to owners</b>	100	-	100
<b>At 31 October 2018</b>	100	58,829	58,929

## **Bolton Bros (Footwear and Orthotics) Ltd**

### **Notes to the financial statements Period ended 31 October 2018**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Bolton House, Penn Street, Scotswood Industrial Estate, Newcastle upon Tyne, NE4 7BG.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Bolton Bros (Footwear and Orthotics) Ltd**

**Notes to the financial statements (continued)**  
**Period ended 31 October 2018**

**Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

**Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**4. Tax on profit**

**Major components of tax expense**

	<b>Period ended 31/10/18 £</b>
<b>Current tax:</b>	
UK current tax expense	13,799
<b>Tax on profit</b>	<u>13,799</u>

**5. Debtors**

	<b>31/10/18 £</b>
Trade debtors	129,060
Other debtors	100
	<u>129,160</u>

**Bolton Bros (Footwear and Orthotics) Ltd**

**Notes to the financial statements (continued)**  
**Period ended 31 October 2018**

**6. Creditors: amounts falling due within one year**

	<b>31/10/18</b>
	<b>£</b>
Trade creditors	57,389
Corporation tax	13,799
Social security and other taxes	8,226
Other creditors	975
	<u>80,389</u>

**7. Related party transactions**

**Transactions**

Included in cost of sales are purchases of £173,671 from Bolton Bros (Surgical Shoe Makers) Limited.

Administrative expenses include management charges amounting to £48,250 payable to Bolton Bros (Surgical Shoe Makers) Limited.

**Balances**

Included in trade creditors is an amount of £42,274 due to Bolton Bros (Surgical Shoe Makers) Limited.

Jonathan Bolton is a director of Bolton Bros (Surgical Shoe Makers) Limited.