

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021
FOR
DOWN THE LINE GROUP LTD

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for the year ended 31 October 2021

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DOWN THE LINE GROUP LTD

COMPANY INFORMATION
for the year ended 31 October 2021

DIRECTORS:

Mr P Newby
Ms S Hurl

REGISTERED OFFICE:

Unit 17 Chaucer Business Park
Watery Lane
Kemsing
Sevenoaks
Kent
TN15 6PJ

REGISTERED NUMBER:

11034031 (England and Wales)

ACCOUNTANTS:

Raffingers LLP
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

DOWN THE LINE GROUP LTD (REGISTERED NUMBER: 11034031)

ABRIDGED BALANCE SHEET
31 October 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		14,920		9,849
CURRENT ASSETS					
Debtors		224,368		127,838	
Cash at bank		<u>15,969</u>		<u>18,674</u>	
		240,337		146,512	
CREDITORS					
Amounts falling due within one year		<u>61,498</u>		<u>24,844</u>	
NET CURRENT ASSETS			<u>178,839</u>		<u>121,668</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>193,759</u>		<u>131,517</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>193,758</u>		<u>131,516</u>
SHAREHOLDERS' FUNDS			<u>193,759</u>		<u>131,517</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 October 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 July 2022 and were signed on its behalf by:

Mr P Newby - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 October 2021

1. STATUTORY INFORMATION

Down The Line Group Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Short term debtors and creditors

Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2020 - 4) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 October 2021

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 November 2020	16,476
Additions	<u>10,044</u>
At 31 October 2021	<u>26,520</u>
DEPRECIATION	
At 1 November 2020	6,627
Charge for year	<u>4,973</u>
At 31 October 2021	<u>11,600</u>
NET BOOK VALUE	
At 31 October 2021	<u>14,920</u>
At 31 October 2020	<u>9,849</u>

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 October 2021 and 31 October 2020:

	2021 £	2020 £
Mr P Newby		
Balance outstanding at start of year	80,633	-
Amounts advanced	-	80,633
Amounts repaid	(633)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>80,000</u>	<u>80,633</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.