

AVION LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2019

Avion Ltd
Unaudited Financial Statements
For The Year Ended 31 October 2019

Contents

	Page
Balance Sheet	1
Notes to the Financial Statements	3

Avion Ltd
Balance Sheet
As at 31 October 2019

Registered number: 11032298

		2019	
	Notes	£	£
CURRENT ASSETS			
Cash at bank and in hand		5,907	
		5,907	
NET CURRENT ASSETS (LIABILITIES)			5,907
TOTAL ASSETS LESS CURRENT LIABILITIES			5,907
Creditors: Amounts Falling Due After More Than One Year	2		(9,206)
NET ASSETS			(3,299)
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and Loss Account			(3,399)
SHAREHOLDERS' FUNDS			(3,299)

For the year ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr James Sear

20 February 2020

Mr Timothy Ramage

Avion Ltd
Balance Sheet (continued)
As at 31 October 2019

The notes on page 3 form part of these financial statements.

Avion Ltd
Notes to the Financial Statements
For The Year Ended 31 October 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2. Creditors: Amounts Falling Due After More Than One Year

	2019
	£
Directors loan account	9,206
	9,206

3. Share Capital

	2019
Allotted, Called up and fully paid	100

4. General Information

Avion Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11032298. The registered office is 71-75 Shelton Street, Covent Garden, London, WC2H 9JQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.