

AMENDED
Report of the Director and
Unaudited Financial Statements
for the Period 25 October 2017 to 31 December 2018
for
ERG International UK Ltd

SATURDAY



A8WXEMSI

A08

18/01/2020

#165

COMPANIES HOUSE

Contents of the Financial Statements
for the Period 25 October 2017 to 31 December 2018

	Page
Company Information	1
Report of the Director	2
Statement of Profit or Loss	3
Statement of Profit or Loss and Other Comprehensive Income	4
Statement of Financial Position	5
Statement of Changes in Equity	7
Statement of Cash Flows	8
Notes to the Statement of Cash Flows	9
Notes to the Financial Statements	10
Income Statement Summaries	14

ERG International UK Ltd

Company Information
for the Period 25 October 2017 to 31 December 2018

DIRECTOR:

A Smotlak

REGISTERED OFFICE:

54 Jermyn Street
2nd Floor
London
SW1Y 6LX

REGISTERED NUMBER:

11031239 (England and Wales)

ACCOUNTANTS:

One Click Accountant Ltd
Suite 8
186 St Albans Road
Watford
Hertfordshire
WD24 4AS

ERG International UK Ltd

Report of the Director
for the Period 25 October 2017 to 31 December 2018

The director presents his report with the financial statements of the company for the period 25 October 2017 to 31 December 2018.

INCORPORATION

The company was incorporated on 25 October 2017.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of civil engineering procurement.

DIRECTOR

A Smotlak was appointed as a director on 25 October 2017 and held office during the whole of the period from then to the date of this report.

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
A Smotlak - Director

Date: 15/01/2020

ERG International UK Ltd

Statement of Profit or Loss
for the Period 25 October 2017 to 31 December 2018

	Notes	£
CONTINUING OPERATIONS		
Revenue		-
Administrative expenses		<u>(90,517)</u>
OPERATING LOSS		<u>(90,517)</u>
LOSS BEFORE INCOME TAX	4	(90,517)
Income tax	5	<u>-</u>
LOSS FOR THE PERIOD		<u><u>(90,517)</u></u>

The notes form part of these financial statements

ERG International UK Ltd

Statement of Profit or Loss and Other Comprehensive Income
for the Period 25 October 2017 to 31 December 2018

	£
LOSS FOR THE PERIOD	(90,517)
OTHER COMPREHENSIVE INCOME	-
	<hr/>
TOTAL COMPREHENSIVE INCOME	(90,517)
FOR THE PERIOD	<u><u>(90,517)</u></u>

The notes form part of these financial statements

Statement of Financial Position
31 December 2018

	Notes	£
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	6	56,205
Trade and other receivables	7	373,800
		<hr/>
		430,005
		<hr/>
CURRENT ASSETS		
Trade and other receivables	7	22,919
Cash and cash equivalents	8	462,313
		<hr/>
		485,232
		<hr/>
TOTAL ASSETS		<u>915,237</u>
		<hr/>
EQUITY		
SHAREHOLDERS' EQUITY		
Called up share capital	9	1,000,001
Retained earnings	10	(90,517)
		<hr/>
TOTAL EQUITY		<u>909,484</u>
		<hr/>
LIABILITIES		
CURRENT LIABILITIES		
Trade and other payables	11	5,673
Financial liabilities - borrowings		
Bank overdrafts	12	80
		<hr/>
		5,753
		<hr/>
TOTAL LIABILITIES		<u>5,753</u>
		<hr/>
TOTAL EQUITY AND LIABILITIES		<u>915,237</u>
		<hr/>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

The notes form part of these financial statements

Statement of Financial Position - continued
31 December 2018

- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the director on 15/01/2020 and were signed by:


.....
A Smotlak - Director

The notes form part of these financial statements

ERG International UK Ltd

Statement of Changes in Equity
for the Period 25 October 2017 to 31 December 2018

	Called up share capital £	Retained earnings £	Total equity £
Changes in equity			
Issue of share capital	1,000,001	-	1,000,001
Total comprehensive income	-	(90,517)	(90,517)
Balance at 31 December 2018	1,000,001	(90,517)	909,484

The notes form part of these financial statements

ERG International UK Ltd

Statement of Cash Flows

for the Period 25 October 2017 to 31 December 2018

	Notes	£
Cash flows from operating activities		
Cash generated from operations	1	(480,852)
Net cash from operating activities		(480,852)
Cash flows from investing activities		
Purchase of tangible fixed assets		(56,916)
Net cash from investing activities		(56,916)
Cash flows from financing activities		
Share issue		1,000,001
Net cash from financing activities		1,000,001
Increase in cash and cash equivalents		462,233
Cash and cash equivalents at beginning of period	2	-
Cash and cash equivalents at end of period	2	462,233

The notes form part of these financial statements

Notes to the Statement of Cash Flows
for the Period 25 October 2017 to 31 December 2018

1. RECONCILIATION OF LOSS BEFORE INCOME TAX TO CASH GENERATED FROM OPERATIONS

	£
Loss before income tax	(90,517)
Depreciation charges	711
	<hr/>
	(89,806)
Increase in trade and other receivables	(396,719)
Increase in trade and other payables	5,673
	<hr/>
Cash generated from operations	(480,852)
	<hr/> <hr/>

2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Statement of Cash Flows in respect of cash and cash equivalents are in respect of these Statement of Financial Position amounts:

Period ended 31 December 2018

	31.12.18	25.10.17
	£	£
Cash and cash equivalents	462,313	-
Bank overdrafts	(80)	-
	<hr/>	<hr/>
	462,233	-
	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

1. STATUTORY INFORMATION

ERG International UK Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparation

These financial statements have been prepared in accordance with International Financial Reporting Standards and IFRIC interpretations and with those parts of the Companies Act 2006 applicable to companies reporting under IFRS. The financial statements have been prepared under the historical cost convention.

Property, plant and equipment

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Current taxes are based on the results shown in the financial statements and are calculated according to local tax rules, using tax rates enacted or substantially enacted by the statement of financial position date.

3. EMPLOYEES AND DIRECTORS

There were no staff costs for the period ended 31 December 2018.

	£
Director's remuneration	-
	=====

4. LOSS BEFORE INCOME TAX

The loss before income tax is stated after charging:

	£
Depreciation - owned assets	711
	=====

5. INCOME TAX

Analysis of tax expense

No liability to UK corporation tax arose for the period.

Notes to the Financial Statements - continued
for the Period 25 October 2017 to 31 December 2018

6. PROPERTY, PLANT AND EQUIPMENT

	Fixtures and fittings £
COST	
Additions	56,916
At 31 December 2018	<u>56,916</u>
DEPRECIATION	
Charge for period	711
At 31 December 2018	<u>711</u>
NET BOOK VALUE	
At 31 December 2018	<u><u>56,205</u></u>

7. TRADE AND OTHER RECEIVABLES

	£
Current:	
VAT	<u>22,919</u>
Non-current:	
Rent deposit	<u>373,800</u>
Aggregate amounts	<u><u>396,719</u></u>

8. CASH AND CASH EQUIVALENTS

	£
Cash in hand	1
Bank accounts	<u>462,312</u>
	<u><u>462,313</u></u>

Notes to the Financial Statements - continued
for the Period 25 October 2017 to 31 December 2018

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	£
Number:	Class:		
1	Ordinary USD 1.00	1.00	1
1,000,000	Redeemable GBP 1.00	1.00	1,000,000
			<hr/>
			1,000,001
			<hr/>

The following shares were allotted and fully paid for cash at par during the period:

1 Ordinary USD 1.00 shares of 1.00 each
 1,000,000 Redeemable GBP 1.00 shares of 1.00 each

10. RESERVES

	Retained earnings £
Deficit for the period	(90,517)
	<hr/>
At 31 December 2018	(90,517)
	<hr/>

11. TRADE AND OTHER PAYABLES

	£
Current:	
Trade creditors	3,173
Accruals and deferred income	2,500
	<hr/>
	5,673
	<hr/>

12. FINANCIAL LIABILITIES - BORROWINGS

	£
Current:	
Bank overdrafts	80
	<hr/>

12. FINANCIAL LIABILITIES - BORROWINGS - continued

Terms and debt repayment schedule

Bank overdrafts

1 year or
less
£
80

ERG International UK Ltd

Income Statement Summaries

for the Period 25 October 2017 to 31 December 2018

	£
ADMINISTRATIVE EXPENSES	
Establishment costs	
Service charges	1,209
Insurance	582
Administrative expenses	
Telephone	823
Post and stationery	31
IT Software & Consumables	5
Sundry expenses	(1)
Accountancy	2,500
Management fees	2,026
Professional fees	82,383
Depreciation of tangible fixed assets	
Fixtures and fittings	711
Finance costs	
Bank charges	248
	<hr/>
	90,517
	<hr/>

This page does not form part of the statutory financial statements