

# Doughnotts Leicester Limited

Unaudited Abridged Financial Statements  
(Companies House Version)  
for the Year Ended 31 March 2021

Page Kirk LLP  
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Sherwood House  
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NG7 6LB

# Doughnotts Leicester Limited

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**Chartered Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
Doughnotts Leicester Limited  
for the Year Ended 31 March 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Doughnotts Leicester Limited for the year ended 31 March 2021 as set out on pages 2 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Doughnotts Leicester Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Doughnotts Leicester Limited and state those matters that we have agreed to state to the Board of Directors of Doughnotts Leicester Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Doughnotts Leicester Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Doughnotts Leicester Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Doughnotts Leicester Limited. You consider that Doughnotts Leicester Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Doughnotts Leicester Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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23 December 2021

# Doughnotts Leicester Limited

(Registration number: 11029118)

## Abridged Balance Sheet as at 31 March 2021

	Note	2021	2020
		£	£
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	5,713	4,539
<b>Current assets</b>			
Debtors		17,412	5,965
Cash at bank and in hand		<u>79,906</u>	<u>29,287</u>
		97,318	35,252
<b>Creditors:</b> Amounts falling due within one year		<u>(9,842)</u>	<u>(11,308)</u>
<b>Net current assets</b>		<u>87,476</u>	<u>23,944</u>
<b>Total assets less current liabilities</b>		93,189	28,483
<b>Creditors:</b> Amounts falling due after more than one year		(47,500)	-
<b>Provisions for liabilities</b>		<u>(1,085)</u>	<u>(862)</u>
<b>Net assets</b>		<u><u>44,604</u></u>	<u><u>27,621</u></u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>44,504</u>	<u>27,521</u>
<b>Total equity</b>		<u><u>44,604</u></u>	<u><u>27,621</u></u>

# **Doughnotts Leicester Limited**

**(Registration number: 11029118)**

## **Abridged Balance Sheet as at 31 March 2021**

For the financial year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered to the Registrar in accordance with the provisions applicable to companies subject to the small companies' regime and the directors have not delivered to the Registrar a copy of the company's profit and loss account.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 23 December 2021 and signed on its behalf by:

.....

Mr W E Smith

Director

# **Doughnotts Leicester Limited**

## **Notes to the Abridged Financial Statements for the Year Ended 31 March 2021**

### **1 General information**

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

3 Silver Arcade  
Leicester  
LE1 5FA

These financial statements were authorised for issue by the Board on 23 December 2021.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Basis of preparation of financial statements**

These financial statements were prepared under the historical cost convention in accordance with applicable United Kingdom accounting standards, including the Financial Reporting Standard 102 ('FRS 102') Section 1A small entities, and with the Companies Act 2006.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred income tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

# Doughnotts Leicester Limited

## Notes to the Abridged Financial Statements for the Year Ended 31 March 2021

### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture, fittings and equipment	25% straight line

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

# Doughnotts Leicester Limited

## Notes to the Abridged Financial Statements for the Year Ended 31 March 2021

### Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### 3 Staff numbers

During the year, the average number of employees at the company was 6 (2020 - 7).

### 4 Tangible assets

	<b>Furniture, fittings and equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 April 2020	7,931	7,931
Additions	3,607	3,607
At 31 March 2021	11,538	11,538
<b>Depreciation</b>		
At 1 April 2020	3,391	3,391
Charge for the period	2,434	2,434
At 31 March 2021	5,825	5,825
<b>Carrying amount</b>		
At 31 March 2021	5,713	5,713
At 31 March 2020	4,539	4,539



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.