

REGISTERED NUMBER: 11028695 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
24 OCTOBER 2017 TO 31 OCTOBER 2018
FOR
FINANCIAL EXCEL LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 24 OCTOBER 2017 TO 31 OCTOBER 2018**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

FINANCIAL EXCEL LIMITED
COMPANY INFORMATION
FOR THE PERIOD 24 OCTOBER 2017 TO 31 OCTOBER 2018

DIRECTOR:	Mr G A Davies
REGISTERED OFFICE:	34 Coleridge Avenue Penarth Vale of Glamorgan CF64 2SP
REGISTERED NUMBER:	11028695 (England and Wales)
ACCOUNTANTS:	JSA Services Limited 4th Floor Radius House 51 Clarendon Road Watford Hertfordshire WD17 1HP

ABRIDGED BALANCE SHEET
31 OCTOBER 2018

	Notes	£	£
FIXED ASSETS			
Tangible assets	5		333
CURRENT ASSETS			
Debtors		12,535	
Cash at bank		<u>26,066</u>	
		38,601	
CREDITORS			
Amounts falling due within one year		<u>30,674</u>	
NET CURRENT ASSETS			<u>7,927</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,260</u>
CAPITAL AND RESERVES			
Called up share capital	6		100
Retained earnings	7		<u>8,160</u>
SHAREHOLDERS' FUNDS			<u>8,260</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31 OCTOBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the period ended 31 October 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 December 2018 and were signed by:

Mr G A Davies - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 24 OCTOBER 2017 TO 31 OCTOBER 2018**

1. STATUTORY INFORMATION

Financial Excel Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2.

5. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
Additions	<u>500</u>
At 31 October 2018	<u>500</u>
DEPRECIATION	
Charge for period	<u>167</u>
At 31 October 2018	<u>167</u>
NET BOOK VALUE	
At 31 October 2018	<u><u>333</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 24 OCTOBER 2017 TO 31 OCTOBER 2018

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

7. RESERVES

Reserves	£8,160
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8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 31 October 2018:

	£
Mr G A Davies	
Balance outstanding at start of period	-
Amounts advanced	12,191
Amounts repaid	(22,281)
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	<u>(10,090)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.