

**DHARMINY DENTAL CARE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020**

Samera Ltd
Chartered Accountants
138 High Street
Esher
Surrey
KT10 9QJ

Dharminy Dental Care Limited
Financial Statements
For The Year Ended 30 November 2020

Contents

	Page
Statement of Financial Position	1–2
Notes to the Financial Statements	3–6

Dharminy Dental Care Limited
Statement of Financial Position
As at 30 November 2020

Registered number: 11024507

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		112,649		12,407
			112,649		12,407
CURRENT ASSETS					
Debtors	4	46,561		47,877	
Cash at bank and in hand		176,495		73,689	
		223,056		121,566	
Creditors: Amounts Falling Due Within One Year	5	(46,673)		(53,564)	
NET CURRENT ASSETS (LIABILITIES)			176,383		68,002
TOTAL ASSETS LESS CURRENT LIABILITIES			289,032		80,409
Creditors: Amounts Falling Due After More Than One Year	6		(121,211)		-
PROVISIONS FOR LIABILITIES					
Deferred Taxation	8		(21,403)		(2,376)
NET ASSETS			146,418		78,033
CAPITAL AND RESERVES					
Called up share capital	9		101		100
Income Statement			146,317		77,933
SHAREHOLDERS' FUNDS			146,418		78,033

Dharminy Dental Care Limited
Statement of Financial Position (continued)
As at 30 November 2020

For the year ending 30 November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Dr Dharminy Martin

Director

20 August 2021

The notes on pages 3 to 6 form part of these financial statements.

Dharminy Dental Care Limited
Notes to the Financial Statements
For The Year Ended 30 November 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Motor Vehicles	20% reducing balance
Fixtures & Fittings	25% reducing balance
Computer Equipment	25% straight line

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the income statement so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to income statement as incurred.

Dharminy Dental Care Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2020

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 6 (2019: 5)

3. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 December 2019	-	15,656	1,129	16,785
Additions	98,880	10,949	1,282	111,111
As at 30 November 2020	98,880	26,605	2,411	127,896
Depreciation				
As at 1 December 2019	-	4,013	365	4,378
Provided during the period	4,944	5,482	443	10,869
As at 30 November 2020	4,944	9,495	808	15,247
Net Book Value				
As at 30 November 2020	93,936	17,110	1,603	112,649
As at 1 December 2019	-	11,643	764	12,407

4. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	36,161	32,877
Prepayments and accrued income	400	5,000
Director's loan account	10,000	10,000
	46,561	47,877

Dharminy Dental Care Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2020

5. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Net obligations under finance lease and hire purchase contracts	15,310	-
Trade creditors	947	5,834
Corporation tax	18,805	29,036
Other taxes and social security	1,530	216
Net wages	4,298	4,990
Other creditors	2,541	6,436
Accruals and deferred income	3,242	7,052
	<u>46,673</u>	<u>53,564</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2020	2019
	£	£
Net obligations under finance lease and hire purchase contracts	71,211	-
Bank loans	50,000	-
	<u>121,211</u>	<u>-</u>

7. Obligations Under Finance Leases and Hire Purchase

	2020	2019
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	15,310	-
Between one and five years	71,211	-
	<u>86,521</u>	<u>-</u>
	<u>86,521</u>	<u>-</u>

8. Deferred Taxation

The provision for deferred taxation is made up of accelerated capital allowances

	2020	2019
	£	£
Deferred tax	21,403	2,376
	<u>21,403</u>	<u>2,376</u>

9. Share Capital

	2020	2019
Allotted, Called up and fully paid	101	100

Dharminy Dental Care Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2020

10. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 December 2019	Amounts advanced	Amounts repaid	Amounts written off	As at 30 November 2020
	£	£	£	£	£
Dr Dharminy Martin	10,000	71,000	(71,000)	-	10,000

The debit balances owing on D Martin's Director's Loan Accounts at 30th Nov 2019 (£10,000) and 30th Jan 2020 (£30,000) were both repaid in full by a dividend declaration in April, 2020.

A further loan of £31,000 was made in Jan 2020 and repaid by a final dividend declaration at year end.

An additional loan of £10,000 at year end and was repaid by a further declaration in April 2021.

Interest was charged on all loans up to repayment date.

11. General Information

Dharminy Dental Care Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11024507 . The registered office is Glynneath Dental Practice, 25 High Street, Glynneath, Neath, Neath Port Talbot, SA11 5BS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.