

REGISTERED NUMBER: 11024400 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2019

for

Phil The Bowser Limited

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for the Year Ended 31 October 2019

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Company Information
for the Year Ended 31 October 2019

DIRECTORS:

Ms V Costello
P M Ward

REGISTERED OFFICE:

30 High Street
Leighton Buzzard
Bedfordshire
LU7 1EA

REGISTERED NUMBER:

11024400 (England and Wales)

ACCOUNTANTS:

R A & D A Thompson
30 High Street
Leighton Buzzard
Bedfordshire
LU7 1EA

Balance Sheet
31 October 2019

	Notes	31.10.19 £	£	31.10.18 £	£
FIXED ASSETS					
Tangible assets	4		46,919		38,173
CURRENT ASSETS					
Stocks		3,480		3,480	
Debtors	5	55,160		36,824	
Cash at bank		<u>52,281</u>		<u>14,030</u>	
		110,921		54,334	
CREDITORS					
Amounts falling due within one year	6	<u>75,217</u>		<u>60,640</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>35,704</u>		<u>(6,306)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			82,623		31,867
PROVISIONS FOR LIABILITIES			<u>8,914</u>		<u>7,253</u>
NET ASSETS			<u><u>73,709</u></u>		<u><u>24,614</u></u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>73,707</u>		<u>24,612</u>
SHAREHOLDERS' FUNDS			<u><u>73,709</u></u>		<u><u>24,614</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 16 January 2020 and were signed on its behalf by:

P M Ward - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2019**

1. STATUTORY INFORMATION

Phil The Bowser Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 October 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2018	50,144
Additions	33,400
Disposals	(13,490)
At 31 October 2019	<u>70,054</u>
DEPRECIATION	
At 1 November 2018	11,971
Charge for year	14,537
Eliminated on disposal	(3,373)
At 31 October 2019	<u>23,135</u>
NET BOOK VALUE	
At 31 October 2019	<u>46,919</u>
At 31 October 2018	<u>38,173</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.19 £	31.10.18 £
Trade debtors	<u>55,160</u>	<u>36,824</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.19 £	31.10.18 £
Hire purchase contracts	24,578	24,695
Trade creditors	17,490	14,554
Taxation and social security	31,741	17,946
Other creditors	<u>1,408</u>	<u>3,445</u>
	<u>75,217</u>	<u>60,640</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.