

REGISTERED NUMBER: 11019191 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
MM4 INVESTMENTS LTD

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FOR THE YEAR ENDED 31 MARCH 2021**

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MM4 INVESTMENTS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021**

DIRECTOR: M Mehta

REGISTERED OFFICE: 505 Pinner Road
Harrow
Middlesex
HA2 6EH

REGISTERED NUMBER: 11019191 (England and Wales)

ACCOUNTANTS: STGCA LLP t/a Sterling
Chartered Accountants
505 Pinner Road
Harrow
Middlesex
HA2 6EH

MM4 INVESTMENTS LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
MM4 INVESTMENTS LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 March 2021 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

STGCA LLP t/a Sterling
Chartered Accountants
505 Pinner Road
Harrow
Middlesex
HA2 6EH

21 December 2021

STATEMENT OF FINANCIAL POSITION
31 MARCH 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Investment property	4		1,229,073		973,929
CURRENT ASSETS					
Debtors	5	1,675,632		1,842,958	
Cash at bank		<u>2,552</u>		<u>25,070</u>	
		1,678,184		1,868,028	
CREDITORS					
Amounts falling due within one year	6	<u>2,738,113</u>		<u>2,704,877</u>	
NET CURRENT LIABILITIES			<u>(1,059,929)</u>		<u>(836,849)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>169,144</u>		<u>137,080</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings		<u>169,143</u>		<u>137,079</u>	
SHAREHOLDERS' FUNDS		<u>169,144</u>		<u>137,080</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 December 2021 and were signed by:

M Mehta - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. STATUTORY INFORMATION

MM4 Investments Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents rent receivable, net of value added tax.

Turnover is recognised when the company has a right to consideration.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2020	973,929
Additions	292,312
Disposals	(37,168)
At 31 March 2021	<u>1,229,073</u>
NET BOOK VALUE	
At 31 March 2021	<u>1,229,073</u>
At 31 March 2020	<u>973,929</u>

In the opinion of the director the fair value of the investment properties as at 31 March 2021 is not significantly different to that stated above.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Amounts owed by connected companies	<u>1,675,632</u>	<u>1,842,958</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Amounts owed to connected companies	2,586,997	2,568,045
Tax	35,423	34,833
Other creditors	7,022	5,000
Accrued expenses	<u>108,671</u>	<u>96,999</u>
	<u>2,738,113</u>	<u>2,704,877</u>

7. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

7. RELATED PARTY DISCLOSURES - continued

At the year end, the company was owed by the following connected companies in which the director has a beneficial interest. The amount owed is interest free and repayable on demand.

		31/03/21	31/03/20
£	£		
MM6 Investments Limited		20,947	-
Frith Road Limited		85,000	-
Westmead Road Limited		4,183	-
		<u>110,130</u>	<u>-</u>

At the year end, the company owed to the following connected companies in which the director has a beneficial interest. The amount owed is interest free and repayable on demand.

		31/03/21	31/03/20
£	£		
Emperor Development (Group) Limited		124,000	123,999
Grovelands Road Limited		200,000	236,000
Sterling Rose Developments Limited		1,319,933	1,311,835
MS9 Developments Limited		50,000	50,000
		<u>1,693,933</u>	<u>1,721,834</u>

8. ULTIMATE CONTROLLING PARTY

The company is a subsidiary of Emperor Property (Group) Limited, a company registered in England and Wales.

The directors are the ultimate controllers by virtue of their shareholding in Emperor Property (Group) Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.