

JUST JOE GARNER LTD

(formerly NEW SPACE ASSOCIATES LIMITED)

Registered Number

11016978

(England and Wales)

Unaudited Financial Statements for the Year ended
31 October 2022

JUST JOE GARNER LTD

Company Information

for the year from 1 November 2021 to 31 October 2022

Directors GARNER, Joseph Peter

Registered Address 1 Gemini Court
42athrowley Way
Sutton
SM1 4AF

Registered Number 11016978 (England and Wales)

JUST JOE GARNER LTD
Statement of Financial Position
31 October 2022

| | Notes | 2022 | 2021 |
|--|--------------|-----------------|-----------------|
| | | £ | £ |
| Current assets | | | |
| Debtors | 5 | 38,960 | 45,560 |
| Cash at bank and on hand | | 3,229 | 83 |
| | | <u>42,189</u> | <u>45,643</u> |
| Creditors amounts falling due within one year | 6 | (28,717) | (23,602) |
| | | <u></u> | <u></u> |
| Net current assets (liabilities) | | 13,472 | 22,041 |
| Total assets less current liabilities | | <u>13,472</u> | <u>22,041</u> |
| Creditors amounts falling due after one year | 7 | (26,612) | (45,833) |
| Accruals and deferred income | | (4,153) | (2,520) |
| | | <u></u> | <u></u> |
| Net assets | | <u>(17,293)</u> | <u>(26,312)</u> |
| Capital and reserves | | | |
| Called up share capital | | 1 | 1 |
| Profit and loss account | | (17,294) | (26,313) |
| | | <u></u> | <u></u> |
| Shareholders' funds | | <u>(17,293)</u> | <u>(26,312)</u> |

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Director on 6 July 2023, and are signed on its behalf by:

GARNER, Joseph Peter

Director

Registered Company No. 11016978

JUST JOE GARNER LTD

Notes to the Financial Statements for the year ended 31 October 2022

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Turnover policy

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due.

Taxation policy

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Going concern

The director is aware of his responsibilities continuing to trade while insolvent.

4. Employee information

| | 2022 | 2021 |
|---|------|------|
| Average number of employees during the year | 1 | 1 |

5. Debtors

| | 2022 | 2021 |
|---|--------|--------|
| | £ | £ |
| Amounts owed by associates and joint ventures / participating interests | 34,904 | 45,560 |
| Other debtors | 4,056 | - |
| Total | 38,960 | 45,560 |

6. Creditors within one year

| | 2022 | 2021 |
|--------------------------------|--------|--------|
| | £ | £ |
| Bank borrowings and overdrafts | 9,849 | - |
| Other creditors | 18,868 | 23,602 |
| Total | 28,717 | 23,602 |

7. Creditors after one year

| | 2022 | 2021 |
|--------------------------------|--------|--------|
| | £ | £ |
| Bank borrowings and overdrafts | 26,612 | 45,833 |
| Total | 26,612 | 45,833 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.