

Registered number: 11010465

**MVO INVEST LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2018**



**MVO INVEST LIMITED**

**COMPANY INFORMATION**

<b>DIRECTOR</b>	B M Kussner
<b>REGISTERED NUMBER</b>	11010465
<b>REGISTERED OFFICE</b>	1st Floor Sackville House 143-149 Fenchurch Street London EC3M 6BN
<b>INDEPENDENT AUDITORS</b>	Wilder Coe Ltd Chartered Accountants & Statutory Auditors 1st Floor Sackville House 143-149 Fenchurch Street London EC3M 6BN

**MVO INVEST LIMITED**

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**MVO INVEST LIMITED**  
**REGISTERED NUMBER: 11010465**

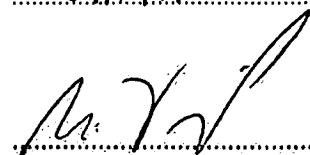
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2018**

	Note	2018 £
<b>FIXED ASSETS</b>		
Investments	4	50
<b>CURRENT ASSETS</b>		
Debtors	5	310,999
Cash at bank and in hand		230
		<u>311,229</u>
Creditors: amounts falling due within one year	6	<u>(318,699)</u>
<b>NET CURRENT LIABILITIES</b>		(7,470)
<b>NET LIABILITIES</b>		<u>(7,420)</u>
<b>CAPITAL AND RESERVES</b>		
Allotted, called up and fully paid share capital	7	100
Profit and loss account		(7,520)
<b>EQUITY SHAREHOLDERS' DEFICIT</b>		<u>(7,420)</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The company has opted not to file the Directors' Report and the Profit and Loss Account in accordance with the provisions applicable to companies subject to the Small Companies' Regime, under section 444 of the Companies Act 2006.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on  
 09/10/19

  
 .....  
**B M Kussner**  
 Director

The notes on pages 2 to 4 form part of these financial statements.

## **MVO INVEST LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2018**

#### **1. GENERAL INFORMATION**

MVO Invest Limited (Company number: 11010465), having its registered office at 1st Floor Sackville House, 143-149 Fenchurch Street, London, EC3M 6BN, is a private limited company incorporated in England and Wales.

The principal place of business of the Company is 20 North Audley Street, London, England, W1K 6WE.

#### **2. ACCOUNTING POLICIES**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements cover the period from the date of incorporation being 12 October 2017 to 31 December 2018.

The following principal accounting policies have been applied:

##### **2.2 Going concern**

At the period end, the Company had net liabilities of £7,420 and incurred a loss of £7,520 during the period ended 31 December 2018.

The Company is reliant on the support of the shareholder. The director of the Company is of the opinion that this support will continue.

The Company should, therefore, be able to continue in operational existence for the foreseeable future by meeting its liabilities as they fall due for payment. As with any Company placing reliance on the shareholder for financial support, the director acknowledges that there can be no certainty that this support will continue, although at the date of approval of these financial statements, he has no reason to believe that it will not do so.

On this basis, the director believes that it is appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from the going concern basis of preparation being inappropriate.

##### **2.3 Statement of Cash Flows**

The company has taken advantage of the exemption in Financial Reporting Standard 102 Section 1A.7 from the requirement to produce a Statement of Cash Flows on the grounds that it is a small company.

##### **2.4 Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

##### **2.5 Debtors**

Short-term debtors are measured at transaction price, less any impairment.

##### **2.6 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

## **MVO INVEST LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2018**

#### **2. ACCOUNTING POLICIES (continued)**

##### **2.7 Creditors**

Short-term creditors are measured at the transaction price.

##### **2.8 Taxation**

Tax is recognised in the Statement of Comprehensive Income.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date in the United Kingdom where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance Sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

#### **3. EMPLOYEES**

The average monthly number of employees, including directors, during the period was 2.

#### **4. FIXED ASSET INVESTMENTS**

	<b>Investments in subsidiary companies £</b>
<b>Cost</b>	
Additions	50
At 31 December 2018	<u>50</u>

**MVO INVEST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 DECEMBER 2018**

**5. DEBTORS**

	2018 £
<b>Due within one year</b>	
Amounts owed by group undertakings	310,899
Other debtors	100
	<u>310,999</u>

**6. CREDITORS: Amounts falling due within one year**

	2018 £
Other creditors	318,024
Accruals and deferred income	675
	<u>318,699</u>

**7. SHARE CAPITAL**

	2018 £
<b>Allotted, called up and fully paid</b>	
1,000 Ordinary shares of £0.10 each	<u>100</u>

On incorporation, 1,000 ordinary shares of £0.10 was issued fully paid for cash at par.

**8. RELATED PARTY TRANSACTIONS**

Included within amounts due by group undertakings is an amount of £310,899 due from a company under significant influence.

Included within creditors is an amount of £318,024 due to a company under common control.

**9. AUDITORS' INFORMATION**

The company was subject to an audit for the period ended 31 December 2018. The audit report issued by Jitendra Pattani BSc (Econ) FCA, as Senior Statutory Auditor of Wilder Coe Ltd, was issued with an unqualified opinion.