

**Financial Statements for the Year Ended 31 October 2020**

**for**

**PHILM LONDON LTD**

THB LLP  
1 & 2 Studley Court Mews  
Studley Court  
Guildford Road  
Chobham  
Surrey  
GU24 8EB

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**for the Year Ended 31 October 2020**

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**PHILM LONDON LTD**

**Company Information**  
**for the Year Ended 31 October 2020**

**DIRECTORS:**

Mr C A Davila Claridge  
Mrs R Richardson-Claridge

**REGISTERED OFFICE:**

1 & 2 Studley Court Mews  
Studley Court  
Guildford Road  
Chobham  
GU24 8EB

**REGISTERED NUMBER:**

11008654 (England and Wales)

**ACCOUNTANTS:**

THB LLP  
1 & 2 Studley Court Mews  
Studley Court  
Guildford Road  
Chobham  
Surrey  
GU24 8EB

**Balance Sheet**  
**31 October 2020**

	Notes	31.10.20 £	£	31.10.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		5,953		7,937
<b>CURRENT ASSETS</b>					
Debtors	5	-		2,891	
Cash at bank		47,166		24,867	
		47,166		27,758	
<b>CREDITORS</b>					
Amounts falling due within one year	6	52,579		35,635	
<b>NET CURRENT LIABILITIES</b>			(5,413)		(7,877)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			540		60
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		2		2
Retained earnings	8		538		58
<b>SHAREHOLDERS' FUNDS</b>			540		60

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 July 2021 and were signed on its behalf by:

Mr C A Davila Claridge - Director

Mrs R Richardson-Claridge - Director

**Notes to the Financial Statements  
for the Year Ended 31 October 2020**

**1. STATUTORY INFORMATION**

Philm London Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2).

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and equipment £</b>	<b>Fixtures and fittings £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 November 2019			
and 31 October 2020	<u>5,461</u>	<u>5,161</u>	<u>10,622</u>
<b>DEPRECIATION</b>			
At 1 November 2019	1,365	1,320	2,685
Charge for year	<u>1,024</u>	<u>960</u>	<u>1,984</u>
At 31 October 2020	<u>2,389</u>	<u>2,280</u>	<u>4,669</u>
<b>NET BOOK VALUE</b>			
At 31 October 2020	<u>3,072</u>	<u>2,881</u>	<u>5,953</u>
At 31 October 2019	<u>4,096</u>	<u>3,841</u>	<u>7,937</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2020**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.10.20</b>	<b>31.10.19</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	2,229
Other debtors	-	662
	<u>-</u>	<u>2,891</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.10.20</b>	<b>31.10.19</b>
	<b>£</b>	<b>£</b>
Taxation and social security	578	9,692
Other creditors	52,001	25,943
	<u>52,579</u>	<u>35,635</u>

**7. CALLED UP SHARE CAPITAL**

**Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>31.10.20</b>	<b>31.10.19</b>
			<b>£</b>	<b>£</b>
2	Ordinary	£1	<u>2</u>	<u>2</u>

**8. RESERVES**

	<b>Retained earnings</b>
	<b>£</b>
At 1 November 2019	58
Profit for the year	480
At 31 October 2020	<u>538</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.